



No. RJH – SET 10/2019

11 July 2019

Subject : Report on the Use of Proceeds from the Capital Increase

To : The President
The Stock Exchange of Thailand

As per Rajthanee Hospital Public Company Limited's (the "Company") completion of the initial public offering of its 74,999,599 newly issued ordinary shares at Baht 16.00 per share on 26 August 2016 and the listing of the newly issued ordinary shares with the Stock Exchange of Thailand on 1 September 2016, the Company received a total proceeds of Baht 1,168.02 Million after deduction of underwriting fees for the offering.

The Company would like to report the utilization of the proceeds derived from the initial public offering as of 30 June 2019 below:

(Unit : Baht Million)

Use of Proceeds	Utilization Plan (Approximate) ¹	Use of IPO Proceeds		Balance
		1 Sep 2016 –	1 Jan 2019 – 30 June 2019	
1. Investment in expansion of Rajthanee Hospital	506.47	237.78	51.94	216.75
2. Investment in expansion of Rajthanee Rojana Hospital	52.00	52.00	-	-
3. Working capital and capital expenditure to fund medical business expansion				
3.1 Working Capital				
3.1.1 Repayment of long-term loans and interest ²		313.90	139.67	
3.1.2 Repayment of short-term loans and interest	609.55	100.03	-	-
3.1.3 Working capital		55.95	-	
3.2 Capital expenditure to fund medical business expansion ³		-	-	
Total	1,168.02	759.66	191.61	216.75

Remarks:



1. Utilization Plan was approved by the 2019 Annual General Meeting held on 22 April 2019 to reduce the budget from item 1 and increase the budget to item 3 at the same amount of Baht 113.53 million to repay loans
2. The Executive Committee is of an opinion that the repayment of long-term loans and interest is in accordance with the use of proceeds and is of the Company's benefits.
3. The use of the capital expenditure to fund medical service business expansion depends on business opportunities and investment viability in the future. This may include acquisitions of other businesses.

Please be informed accordingly.

Yours Sincerely,

(Mr. Surin Prasithirun)
Managing Director