



No.CI/105/2562

July 30, 2019

Subject : Report on the utilization of the Capital Increase

To : The President

The Stock Exchange of Thailand

Charn Issara Development Public Co., Ltd. (“the Company”) has offered newly issued ordinary share to Private Placement (PP) of 73,903,520 shares at 1.42 Baht per share and 102,879,386 shares for the Right Offering (RO) at 1.42 Baht per share respectively, which the Company received the proceeds after deducting all expenses in the amount of 250,631,727.22 Baht.

The Company would like to report the use of proceeds from the Capital Increase (No.2) as of June 30, 2019 as following:

Objectives of the use of proceeds	Proceed utilization plan around value	Amount of proceeds used ended December 31, 2018	Amount of proceeds Used between 1 Jan – 30 June, 2019	Remaining proceeds June 30, 2019
Working capital for the operation and business expansion	250,631,727	63,360,000	187,271,727	-
Total	250,631,727	63,360,000	187,271,727	-

Please be informed accordingly.

Yours sincerely,

Songkran Issara

Chief Executive Officer &

Managing Director