

SCBAM - 2019001

September 27, 2019

Re: Clarification of the Increase of Net Income from Operations in excess of 20%

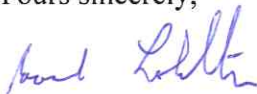
To: President
The Stock Exchange of Thailand

SCB Asset Management Co.,Ltd. in its capacity as the fund manager of SCBSET Index Fund would like to inform the reason behind the increase of net income from operations of the year ended July 31, 2019 from the same period in the previous year of more than 20%. Since the purchase or sales of the securities' fund will be conducted when the unit holder subscribe or redeem the unit trust. Accordingly, a profit/loss of fund which is the result of these transactions.

As a result, SCBSET Index Fund posted a net profit of Bt 979.80mn for the operation ended July 31, 2019, increased from a net loss of Bt 539.58mn for the operation ended July 31, 2018.

Please be informed accordingly

Yours sincerely,



Mr. Poonsuk Lohsoonthorn
Executive Vice President
Head of Machine Learning Investment Group