



Ref. STARK021/2562

October 1, 2019

Subject: Notification of Resolutions of the Board of Directors' Meeting No. 5/2019 Re: The Registration of the Increase of Paid-up Capital of the Company, the Amendment of the Total Amount of the Decrease of Registered Capital, and the Amendment of the Agenda of the Extraordinary General Meeting of Shareholders

To: President
The Stock Exchange of Thailand

Stark Corporation Public Company Limited (the "**Company**") hereby informs the significant resolutions of the Board of Directors' Meeting No. 5/2019, which was held on September 30, 2019 at 17.30 hours, to the Stock Exchange of Thailand ("**SET**") as follows:

1. It was resolved to acknowledge the registration of the increase of paid-up capital of the Company from THB 22,489,877,671 to THB 23,812,809,911, by the issuance and allocation of not exceeding 1,322,932,240 newly issued ordinary shares with a par value of THB 1.00 per share offered to existing shareholders in proportion to their shareholding (Rights Offering), with the Department of Business Development, Ministry of Commerce, on September 30, 2019.
2. It was resolved to approve the amendment of the total amount of the decrease of registered capital by cancelling authorized but unissued ordinary shares in order to be in line with the authorized but unissued ordinary shares remaining from the issuance of the newly issued ordinary shares for private placement, and the authorized but unissued ordinary shares remaining from the allocation by way of rights offering and oversubscription as follows:

The reduction of the Company's registered capital by THB 333,612,099 from THB 24,626,422,010 to be THB 24,292,809,911 by cancelling 333,333,334 authorized but unissued ordinary shares with a par value of THB 1.00 per share, which were issued to accommodate the newly issued ordinary shares for private placement, and 278,765 authorized but unissued ordinary shares, with a par value of THB 1.00 per share, remaining from the allocation by way of right offering and oversubscription.

3. It was resolved to approve the amendment of the total amount of the amendment of the Memorandum of Association of the Company in order to be in line with the reduction of the Company's registered capital by THB 333,612,099 from THB 24,626,422,010 to be THB 24,292,809,911 by cancelling 333,612,099 authorized but unissued ordinary shares as follows:

"Clause	Registered	:	THB 24,292,809,911	(Twenty-Four Billion
4.	Capital			Two Hundred
				Ninety-Two Million
				Eight Hundred and
				Nine Thousand
				Nine Hundred and
				Eleven Baht)
	Divided into	:	24,292,809,911 shares	(Twenty-Four Billion
				Two Hundred
				Ninety-Two Million
				Eight Hundred and
				Nine Thousand
				Nine Hundred and
				Eleven Shares)
	Par Value per	:	THB 1	(One Baht)
	share			
	Classified into	:		
	Ordinary Shares	:	24,292,809,911 shares	(Twenty-Four Billion
				Two Hundred
				Ninety-Two Million
				Eight Hundred and
				Nine Thousand
				Nine Hundred and
				Eleven Shares)
	Preferred Shares	:	-None-	-"

4. It was resolved to approve the amendment of the total amount of the decrease of registered capital by changing the par value in order to be in line with the number of the decrease of paid-up capital of the Company after the issuance and allocation of the newly issued ordinary shares offered to existing shareholders in proportion to their shareholding (Rights Offering) on September 30, 2019 as follows:

	<i>Before the Change in Par Value*</i>	<i>Change</i>	<i>After the Change in Par Value</i>
<i>Registered Capital:</i>			
- Number of Shares	24,292,809,911	-	24,292,809,911
- Par value (THB)	1.00	(0.41)	0.59
- Value (THB)	24,292,809,911	(9,960,052,064)	14,332,757,847
<i>Paid-up Capital:</i>			
- Number of Shares	23,812,809,911	-	23,812,809,911
- Par value (THB)	1.00	(0.41)	0.59
- Value (THB)	23,812,809,911	(9,763,252,064)	14,049,557,847

Note: *After the allocation of 1,322,932,240 newly issued ordinary shares offered to existing shareholders of the Company in proportion to their shareholding (Rights Offering) on September 30, 2019.

5. It was resolved to approve the amendment of the total amount of the amendment of Clause 4 of the Memorandum of Association of the Company in order to be in line with the reduction of the Company's registered capital by THB 9,960,052,064 from THB 24,292,809,911 to be THB 14,332,757,847 by changing the par value of the shares from THB 1.00 per share to be THB 0.59 per share as follows:

"Clause 4. Registered Capital : THB 14,332,757,847 (Fourteen Billion Three Hundred Thirty-Two Million Seven Hundred Fifty-Seven Thousand Eight Hundred and Forty-Seven Baht)

Divided into	:	24,292,809,911 shares	(Twenty-Four Billion Two Hundred Ninety-Two Million Eight Hundred and Nine Thousand Nine Hundred and Eleven Shares)
Par Value per share	:	THB 0.59	(Fifty-Nine Satang)
Classified into	:		
Ordinary Shares	:	24,292,809,911 shares	(Twenty-Four Billion Two Hundred Ninety-Two Million Eight Hundred and Nine Thousand Nine Hundred and Eleven Shares)
Preferred Shares	:	-None-	-“

6. It was resolved to approve the amendment of the agenda of the Extraordinary General Meeting of Shareholders No.2/2019 to be held on October 21, 2019 at 9:00 hours at the meeting room, InterContinental Hotel Bangkok, No. 973 Ploenchit Road, Lumpini, Pathumwan, Bangkok as follows:

Agenda Item 1 To consider approving the Minutes of the 2019 Annual General Meeting of Shareholders;

Agenda Item 2 Original

To consider approving the reduction of the Company's registered capital by THB 333,333,334 from THB 24,626,422,010 to be THB 24,293,088,676 by cancelling 333,333,334 authorized but unissued ordinary shares with a par value of THB 1.00 per share, which were issued to accommodate the newly issued ordinary shares for private placement.

Amendment

To consider approving the reduction of the Company's registered capital by THB **333,612,099** from THB 24,626,422,010 to be THB **24,292,809,911** by cancelling 333,333,334 authorized but unissued ordinary shares with a par value of THB 1.00 per share, which were issued to accommodate the newly issued ordinary shares for private placement and **278,765 unsubscribed newly issued ordinary shares with a par value of THB 1.00 remaining from the allocation to the existing shareholders of the Company by way of right offering and the allocation to the subscriber who over-subscribed (Oversubscription);**

Agenda Item 3 To consider approving the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the reduction of the Company's registered capital;

Agenda Item 4 Original

To consider approving the reduction of the Company's registered capital by THB 9,960,166,357 from THB 24,293,088,676 to be THB 14,332,922,319 and from the paid-up registered capital of THB 22,489,877,671 to be THB 13,269,027,826 by changing the par value of the shares from THB 1.00 per share to be THB 0.59 per share to compensate for the Company's accumulated loss in order to maintain the existing number of 22,489,877,671 shares.

Amendment

To consider approving the reduction of the Company's registered capital by THB **9,960,052,064** from THB **24,292,809,911** to be THB **14,332,757,847**, and from the paid-up registered capital of THB **23,812,809,911** to be THB **14,049,557,847** by changing the par value of the shares from THB 1.00 per share to be THB 0.59 per share to compensate for the Company's accumulated loss in order to maintain the existing number of **23,812,809,911** shares;

Agenda Item 5 To consider approving the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the reduction of the Company's registered capital;



Agenda Item 6 To consider approving the reduction of the number of the Company's directors from 12 to 9 directors;

Agenda Item 7 To consider approving the amendment of the Company's Articles of Association; and

Agenda Item 8 To consider other matters (if any).

Please be informed accordingly.

Sincerely yours,

-Mr. Sathar Chantrasettalead-

(Mr. Sathar Chantrasettalead)

Director