

“Translation”

RATCH 308/2019

4th November, 2019

Subject: Change of a Subsidiary’s Name

Attention: President of the Stock Exchange of Thailand

RATCH Group Public Company Limited (the “Company”) had informed the Stock Exchange of Thailand of the purchase of ordinary and preferred shares of Navanakorn Electric Company Limited at 99.97 percent from its former shareholders on 20th August 2019 in order to invest in SPP Cogeneration Power Plant with net power generating capacity of 110 megawatts and steam generating capacity of 10 tons per hour, which is a power plant that has been commercially operating since 2013.

At present, the Company has already operated the aforementioned company since 1st October 2019, and on 4th November 2019, Navanakorn Electric Company Limited has registered its change of name to “RATCH Cogeneration Company Limited” at the Department of Business Development, Ministry of Commerce.

Please be informed accordingly.

Sincerely yours,

(Mr. Kijja Sripatthangkura)

Chief Executive Officer

Company Secretary Office

Tel. +66 2794 9510

Fax. +66 2794 9888 Ext. 9510