

CS/19/30

November 14, 2019

Re: Notification of the Company's Board of Directors' Meeting No. 7/2019 concerning Asset Disposal Transaction (Amendment)

To: Director and Manager of the Stock Exchange of Thailand

This refers to the Board of Directors' Meeting No. 7/2019 held on November 14, 2019 of Amata Corporation Public Company Limited ("Company") concerning the resolution to disposal the assets of Company's subsidiaries as follows:

1. Investment in Yangon Amata Smart & Eco City, Union of Myanmar

This refers to the Board of Directors' Meeting No. 4/2018 held on August 14, 2018 of Amata Corporation Public Company Limited ("Company") which initially approved the Company to invest in developing Yangon Amata Smart & Eco City, Union of Myanmar with the objective to develop utilities, logistics and service businesses in Smart & Eco City and Industrial Estate in Yangon Region ("Project"). On August 22, 2019, the Company entered into the Framework Agreement with Department of Urban and Housing and Development, Union Ministry of Construction, Republic of the Union of Myanmar ("DUHD") in order to jointly operate the Project and DUHD will hold the shares not more than 20% in this Project per our previous disclosure. The Company would like to inform the Project's progress as follows:

1.1 On October 21, 2019, Yangon Amata Smart & Eco City Co.Ltd (YASEC) had been granted the investment promotion by Myanmar Investment Commission for operating Phase I of the Project on 2,000 acres.

1.2 The Company's Board of Directors' Meeting No. 7/2019 held on August 14, 2019 approved YASEC to proceed the capital increase to reach 2,000,000 USD per the previous approved resolution of the Company's Board of Directors' Meeting; and YASEC approved YASEC to increase its additional 500,000 shares (1 USD/share) and provide them to DUHD as the equity in kind for long-term-lease. Thus, this is a disposition of YASEC's shares at 500,000 USD or 15,147,500 Baht (as of November 13, 2019).

The maximum transaction size is equal to 0.049% per the net tangible asset basis.

2. Dispose common shares of Amata Service City Long Thanh 1 Company Limited ("ASCLT 1") and Amata Service City Long Thanh 2 Company Limited ("ASCLT 2")

The Board of Directors' Meeting No. 7/2019 of the Company also resolved to approve for Amata City Long Thanh Joint Stock Company ("ACL T"), a subsidiary of Amata VN Public Company Limited ("Amata VN") (the Company holds direct and indirect stake of 73%), to dispose 49% common shares of Amata Service City Long Thanh 1 Company Limited ("ASCLT 1") and Amata Service City Long Thanh 2 Company Limited ("ASCLT 2") to Nova Rivergate Company Limited ("NRG") and Nha Rong Investment & Commercial Joint Stock Company ("NRIC") for the value of USD 36.86 million and USD 34.46 million or equivalent to THB 1,114.84 million and THB 1,042.15 million, respectively. The total value of the

transaction is USD 71.32 million or equivalent to THB 2,156.98 million. Both of which are not connected parties of the Company. Subsequent to the transaction ACLT will hold 51% stake in both companies ASCLT 1 and ASCLT 2 and both the companies will remain the subsidiaries of Amata VN.

The maximum transaction size is equal to 6.25% based on the total value of consideration basis, based on the Company's Consolidated Financial Statements for the period ended September 30, 2019.

It can be concluded that the entering into of the said transactions are considered as an asset disposal transaction of the Company in accordance with the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (as amended) (collectively referred to as the "Notifications on Assets Acquisition or Disposal"), having total value of 6.299% and the Company has not entered into any disposition of assets transaction during the past six months prior to the above transaction. The transaction has the highest value of 6.299%, and the entering into of the Transaction is not deemed as a connected transaction of the Company pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transaction (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, B.E. 2546 (2003) (as amended) (collectively referred to as the "Notifications on Connected Transactions"). Therefore, the Company is neither required to prepare and disclose the information memorandum regarding the acquisition and disposition of the assets thereof.

Please kindly be informed.

Yours Sincerely,  
AMATA CORPORATION PUBLIC COMPANY LIMITED



(Mr. Chackchai Panichapat)  
Vice Chairman of the Board of Directors