

Headline: "NP" sign posted on RML for failure to appoint audit committee members as required by the SET
Security Symbol: RML, SET

Announcement Details

Sign posted	
Subject	Notice pending (NP) sign posted
Security Symbol	RAIMON LAND PUBLIC COMPANY LIMITED (RML)
Sign posted	
Sign posted:	NP
Sign posted on (date):	03-Jan-2020
Reason	The number of audit committee members is not sufficient as specified by SET.
Remark	

"NP" sign posted on RML for failure to appoint audit committee members as required by the SET

As Raimon Land Public Company Limited (RML) informed the resignation of 1 audit committee member effective on October 1, 2019 (Details as shown on RML's news on October 1, 2019)

Presently, RML has been unable to appoint the audit committee member within 3 months as required by the Stock Exchange of Thailand (SET)'s regulation. Therefore, according to the procedures for the listed company that fails to meet the audit committee member requirement, the SET has posted "NP" (Notice Pending) sign on RML's securities effective from January 3, 2020 until RML appoints the audit committee member as required by the rules.

Furthermore, in the case that RML is unable to appoint the audit committee member within the SET deadline; the SET will proceed as follows.

1. Post "SP" (Suspension) sign to suspend trading of RML's securities on April 3, 2020, if after three months of carrying the "NP" sign, RML still has not met the audit committee member requirement.
2. Announce that RML may be delisted, if after three months of carrying the "SP" sign, the audit committee member requirement is still not met. Then, the SET may delist RML's securities if the company still cannot meet the SET's audit committee member requirement.