



บริษัท จัสมิน เทเลคอม ซิสเต็มส์ จำกัด (มหาชน)  
Jasmine Telecom Systems Public Company Limited

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[ TRANSLATION ]

Our Ref. JTS/CS-002/2563

February 5, 2020

Subject : Report on the Company's operating results of the year 2019  
To : President of the Stock Exchange of Thailand

The Board of Directors' Meeting No. 1/2020 of Jasmine Telecom Systems Public Company Limited (the "**Company**") held on February 5, 2020, has resolved to approve the consolidated financial statements for the year 2019, ended 31 December 2019, that have been accordingly audited by the Company's external auditor and reviewed by the Audit Committee at the meeting No. 1/2020 held on February 5, 2020. Also, on this occasion, the Company would like to report its operating results as detailed below:-

1. Total Revenue

The total operating revenue of the Company and its subsidiary for the year 2019 was Baht 116.44 million, decreasing by Baht 26.14 million or 18.33 % when compared to that of Baht 142.58 million in the year 2018. The total revenue comprised:-

- The revenue obtained from Telecom Systems Integration and Telecom Service business of Baht 51.02 million, mainly decreasing due to the sale of notebooks and computer servers;
- The revenue obtained from Computer Systems Integration business and Cloud Computing business of Baht 52.49 million; mainly decreasing due to service contracts and maintenance service of the billing system for the customers;
- Other revenue of Baht 12.93 million.

2. Cost of Sales and Services, Selling and Servicing Expenses and Administrative Expenses

The cost of sales and services, the selling and servicing expenses and the administrative expenses of the Company and its subsidiary for the year 2019 was Baht 107.76 million, decreasing by Baht 15.04 million or 12.25% when compared to that of Baht 122.80 million in the year 2018.

3. Net Profit (Loss)

The operating profit of the Company and its subsidiary for the year 2019 was Baht 8.94 million, decreasing by Baht 6.03 million or 40.28% when compared to that of Baht 14.97 million in the year 2018. This amount, included by

- the exchange gain of Baht 1.78 million;
- the record of additional provision for long-term employee benefits of Baht 4.58 million (as shown under Administrative Expenses) to comply with the latest Labor Protection Act, effective from May 5, 2019 onwards,

resulted in the record of the net profit for the year 2019 of the Company and its subsidiary of Baht 6.14 million, compared to the net profit of Baht 15.15 million in the year 2018.

Please be informed accordingly.

Sincerely yours,  
Jasmine Telecom Systems Public Company Limited.

[Pleumjai Sinarkorn]  
(Mr. Pleumjai Sinarkorn)  
Chairman of the Board of Directors