

- Translation -

RPCG/HO-SET/0003/2020

February 19, 2020

Subject: Management Discussion and Analysis Yearly Ending 31 Dec. 2019

Attention: President
The Stock Exchange of Thailand

RPCG Public Company Limited (the "Company") and its subsidiaries would like to report the financial performance for the year 2019, the Company has net profit 381 million Baht, increased by 390 million Baht, compared to the net loss of 9 million Baht from the year 2019 as follows:

In the year 2019, the Company's core revenue is retail sales of oil through Pure Thai Energy Co., Ltd. (PTEC) service station, which is the core company of the Company. The Sales revenue is 4,262 million Baht, increased by 1,038 million Baht or equivalent to a 32% increase compared to 3,224 million Baht from the year 2018. Due to the increase in sales volume from 40% in the previous year, due to the expansion of gas station branches from the previous year. However, cost of sales also increased accordingly to 4,011 million Baht, increased by 954 million Baht or equivalent to a 31% compare to 3,057 million Baht from the year 2018. The Company has a profit from the sale of the investment in associate of 368 million Baht.

The Company has selling and administrative expense in the year 2019 of 307 million, increased by 41 million Baht or 15% compared to 266 million Baht in the previous year. The incremental portion was mainly from higher in selling expenses, employee expense, rental of gas stations. In 2019 the Company had loss from the impairment of building and equipment of subsidiaries, decreased by 1 million Baht and was acknowledge the share of profit from investments in associated companies was decreased by 14 million Baht compare to the year 2018.

As ended at 31 December 2019, the Company has Total Assets of 4,063 million Baht, Total Liabilities of 2,331 million Baht and Shareholders' Equity of 1,732 million Baht.

Please be informed accordingly,

Sincerely Yours,

(Mrs.Supanee Tanchaisrinakorn)
Company Secretary

Investor relation / Office of Managing Director
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