

No. CM.1/63/011

29 February 2020

Subject: Resolutions of the Board of Directors' Meeting No.1/2020 (Set AGM#2020 / Dividend payment of 2019 / Adding the Company Objective and Amendment clause 3 of Memorandum of Association)

Attention: The President

The Stock Exchange of Thailand

Pursuant to the meeting of the Board of Directors of Chonburi Concrete Product Public Company Limited ("the Company") No.1/2020 held on 29 February 2020, the Company would like to disseminate the important resolutions as detailed follows:

1. To submit for approval at the AGM#2020 to consider and approve the Company's separate financial statements and the consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2019 and to acknowledge the auditor's report.
2. To submit for approval at the AGM#2020 to consider and approve the allocation of net profit of 2019 which is THB 41.467million (Separated Financial Statements) as a legal reserve of THB 2,100,000 which is greater than 5 percent of the net profit of 2019. As a result, the Company has a legal reserve of THB 34.08 million or 4.92 percent of the registered capital as of 31 December 2019 and approve the dividend payment for the year 2019. In this regard, the dividend payment shall be paid in cash at rate of THB 0.01 per share, totalling not exceed THB 27,680,301.81. The dividend was derived from net profit of 2019 and also retained earnings. The dividend payout ratio was 44.6 percent of net profit after deduct legal reserve (computed as per year 2019 Separated Financial Statements) which comply the Company's dividend policy Nonetheless, such dividend payment is subject to change upon the approval from the AGM#2020. In the event that shareholders approve the following dividend payment, the Board of Directors shall determine the record date for shareholders who are entitled to receive the dividend on 12 May 2020, and set the dividend payment date on 28 May 2020.
3. To submit for approval at the AGM#2020 to consider and approve the appointment of directors replacing of 3 directors who retired by rotation as detailed follows:
 - (1) Mr. Chatree Tantiyawarong as Chairman of the Audit Committee / Director
(Re-elected at the same incumbent for another term)

- (2) Mr. Daorit Thongnim as Director
(Re-elected at the same incumbent for another term)
- (3) Mr. Saman Chuejeen as Director
(Re-elected at the same incumbent for another term)

4. To submit for approval at the AGM#2020 to consider and approve a remuneration to the Board of Directors for the year 2020 as follows:

- (1) Meeting Allowance

| Position | Y2019 | Y2020 (propose) | Maximum amount of meeting allowance paid (THB / person) |
|---|--------------------------------|-----------------|---|
| | Meeting Allowance (THB / time) | | |
| Chairman of the Board of Directors | 30,000 | 30,000 | 360,000 |
| Directors (Director and Independent Director) | 20,000 | 20,000 | 240,000 |
| Chairman of the Audit Committee | 25,000 | 25,000 | 300,000 |
| Audit Committee | 20,000 | 20,000 | 240,000 |

(2) A reward for the Board of Directors is set upon the Company's performance each year with no greater than THB 2,000,000 and Chairman of the Board of Directors shall have absolute control of the payment to each director.

In this regard, the mentioned remuneration will be effective from 1 January 2020 onwards until noticing any change from the shareholders meeting's resolution.

5. To submit for approval at the AGM#2020 to consider and approve to appoint:

1. Mr. Methee Ratanasrimetha Certified Public Accountant no. 3425, or
2. Mr. Pisit Chevareungroj Certified Public Accountant no. 2803, or
3. Mr. Akkaradech Piensakul Certified Public Accountant no. 5389 or
4. Ms. Varaporn Vareesawedsuvan Certified Public Accountant no. 5087

, from M.R. & Associates Co.,Ltd as the Company's auditor for the year 2020. In case that the said auditor cannot do their duty, M.R. & Associates Co.,Ltd can assign others auditors on its office to be replaced. In this regard, the audit fee for the Company of year 2020 will be set at THB 2,290,000, increasing less than 5 percent from the previous year, and the entire audit fee for the Company and its subsidiaries will not exceed THB 5,420,000.

6. To submit for approval at the AGM#2020 to consider and approve to add the Company Objective clause 37 in order to cover both existing and future business as below;

Clause 37. To distribute and sell soil, digging soil, laterite, stone, sand, sifted sand, grading sand, wash sand, also fill/dig/wash all that stuffs.

Including to consider and approve to amend the revision of Memorandum of Association clause 3 to be in accordance with the adding of the Company Objective as follow;

From:

Clause 3. There are 36 objectives of the Company, as per details in BorMorJor 002 form attached.

To be:

Clause 3. There are 37 objectives of the Company, as per details in BorMorJor 002 form attached.

7. To determine the date for the AGM#2020 to be held on 28 April 2020 at 10.00 a.m. at Borthong Room, Chon Inter Hotel No.934 Sukhumvit Road, Tambon Bangsoi, Amphor Muang, Chonburi Province. The record date for shareholders who are entitled to attend the AGM#2020 will be on 17 March 2020. Agendas of the Meeting are shown as below:

Agenda 1. To consider and certify the Minutes of the Annual General Meeting 2019 held on 25 April 2019.

Agenda 2. To acknowledge the Company performance for the year 2019.

Agenda 3. To consider and approve the Company's separate financial statements and the consolidated financial statements of the Company and its subsidiaries ended 31 December 2019 and acknowledge the auditor's report.

Agenda 4. To consider and approve the allocation of net profit for the year 2019 as a legal reserve.

Agenda 5. To consider and approve the dividend payment of the year 2019.

Agenda 6. To consider and approve the appointment of directors replacing of directors who retired by rotation for the year 2020.

Agenda 7. To consider and approve the remuneration of directors for the year 2020.

Agenda 8. To consider and approve to appoint auditors and the audit fee for the year 2020.

Agenda 9. To consider and approve to add the Company Objective and to approve the amendment clause 3 of Memorandum of Association to be in accordance with the adding of the Company Objective.

Agenda 10. To consider other matters (if any)

Accordingly, the Company would like extend mode to disseminate the information towards shareholders by distributing the invitation letter and documents for AGM#2020 and the 2019 Annual Report which will be immediately uploaded when it is completed on the Company's website at www.ccp.co.th.

Please be informed accordingly,

Best regards,

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(Mr. Pratheep Theepakornsukkasem)

Chairman of the Board of Directors

Chonburi Concrete Product Public Company Limited