

SCBAM -2020001

March 17, 2020

Re: Clarification of the Decrease of Net Income from Operations in excess of 20%

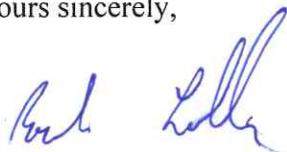
To: President
The Stock Exchange of Thailand

SCB Asset Management Co.,Ltd. in its capacity as the fund manager of SCB SET Index Fund would like to inform the reason behind the decrease of net income from operations of the year ended January 31, 2020 from the same period in the previous year of more than 20%. Since the purchase or sales of the securities' fund will be conducted when the unit holder subscribe or redeem the unit trust. Accordingly, a profit/loss of fund which is the result of these transactions.

As a result, SCB SET Index Fund posted a net loss of Bt 1,111.42mn for the operation ended January 31, 2020, decreased from a net loss of Bt 872.34mn for the operation ended January 31, 2019.

Please be informed accordingly

Yours sincerely,



Mr. Poonsuk Lohsoonthorn
Executive Director
Machine Learning Investment Group