

February 27<sup>th</sup>, 2020

Subject Notification of Resolutions of the BOD No. 1/2020

To President  
The Stock Exchange of Thailand

The Board of Directors Meeting No. 1/2020 of Krungthai Car Rent and Lease Public Company Limited (“the Company”) held on February 25<sup>th</sup> 2020, at 3 p.m. at the Conference Room 1, 2nd Floor, 455/1 Rama 3 Rd., Bangkok, Bangkokleam, Bangkok 10120 had resolved as follows:

1. The Minutes of the Board of Directors Meeting No. 5/2019 were adopted.

2. The approval was granted for the Annual Ordinary General Meeting of Shareholders (“the AGM”) for the year 2020 to be held on April 24<sup>th</sup>, 2020 at 2 p.m. [at the Conference Room 2nd Floor of Toyota Krungthai Co., Ltd. \(Toyota Showroom\), Kaset branch, No. 2368 Paholyothin Rd., Senanikom, Jatuchak, Bangkok 10900.](#) which has the agenda as follows:

**Agenda 1** To approve the Minutes of the Annual Ordinary General Meeting of Shareholders for the year 2019.

**Board resolution:** The Board of Directors opined that the minutes was accurate and adopted the minutes of the Annual Ordinary General Meeting of Shareholders for the year 2019 held on April 25<sup>th</sup>, 2019.

**Agenda 2** To consider the Board of Directors reports on the Company’s performance in 2019.

**Board resolution:** The meeting acknowledged the said report.

**Agenda 3** To consider the financial statements as at December 31<sup>st</sup>, 2019, with the auditor’s report thereon.

**Board resolution :** The Board of Directors acknowledged and approved on the financial statements as at December 31<sup>st</sup>, 2019 which had already been audited by the auditor.

**Agenda 4** To approve the dividend payment for operating results of the year 2019.

**Board resolution :** The Board of Directors was unanimously resolved to approve the dividend payment for operating results of the year 2019 at the rate of Baht 0.70 per share, totaling of Baht 175 million. The company paid interim dividend for the first-half of 2019 operating results at the rate of Baht 0.36 per share, totaling of Baht 90.0 million distributed to the Shareholders on September 10<sup>th</sup>, 2019; therefore the remaining dividend is Baht 0.34 per share, totaling of Baht 85.0 million which will be paid on May 22<sup>nd</sup>, 2020. The board resolution of dividend payment is subject to the approval in the Annual Ordinary General Meeting of Shareholders held on April 24<sup>th</sup>, 2020.

**Agenda 5** To consider electing new directors to replace those whose directorship had expired and designating directors’ remuneration.

**Board resolution :** The Board of Directors proposed and approved to appoint 1. Mr.Chaiwat Atsawintarangkun 2. Mr.Karoon Laoharatanun whose directorship had expired to repeat their terms; and approved the directors’ remuneration 2020 budget limited to Baht 5 million.

**Agenda 6** To appoint an auditor to audit the Company’s books and accounts for the fiscal year ending on December 31<sup>st</sup>, 2020 and adjust the auditor's remuneration.

**Board resolution :** The Board of Directors opined in the shareholder’s meeting to consider appointing Miss Soraya Tintasuwan (Certified Public Accountant Registration No. 8658) or Miss Sulalit Ardsawang (Certified Public Accountant Registration No.7517) or Miss Nannaphat Wannasomboon (Certified Public Accountant Registration No.7793) or Mr.Peradate Pongsathiansak (Certified Public Accountant

Registration No.4752) of Dharmniti Auditing Co., Ltd as the Company's auditor for the fiscal year ending on December 31<sup>st</sup>, 2020 and the audit fees are fixed at Baht 1,000,000.

**Agenda 7** To approve the increase of debenture issuance and offering amount by Baht 1,000 million from Baht 2,200 million to Baht 3,200 million, so that the aggregate face value amount of debenture issuance at any time combined with the face value amount of outstanding debentures, which not be redeemed, at each certain debenture issuance, shall not exceed Baht 3,200 million and authorization of the Executive Board to proceed with respect to issuance and offering of debenture.

**Board resolution** : The Board of Directors approved the increase of debenture issuance and offering amount Baht 1,000 million, and the authorization of the Executive Board to proceed with respect to issuance and offering of debenture which will be proposed for the approval in AGM held on April 24<sup>th</sup>, 2020.

3. To determine the right of shareholders to attend the Annual General Meeting and to earn dividend payment, the company is scheduled to have record date on March 23<sup>rd</sup>, 2020 and the dividends will be paid on May 22<sup>nd</sup>, 2020.

Please be informed accordingly.

Sincerely Yours,

(Mr.Pitthep Chantarasereekul)  
Chairman