

KCE 001/2020

Translation

March 27, 2020

To President
The Stock Exchange of Thailand

Subject : The resolution of the Board of Directors to postpone the 2020 Annual General Meeting of Shareholders (“AGM”), cancel the agenda and meeting of the AGM scheduled on April 23, 2020, and approve the payment of interim dividend.

KCE Electronics Public Company Limited (“the Company”) hereby announces that according to the invitation for the 2020 Annual General Meeting of Shareholders, scheduled for April 23, 2020 at 3.00 p.m. in Ballroom, 3rd floor, the Grand FourWings Convention Hotel, 333 Srinakarin Road, Huamark, Bangkok, for the consideration of important agenda items as detailed in the Meeting’s Notice that has already been disclosed to the Company’s website.

As the outbreak of the 2019 coronavirus (COVID-19) in Thailand has grown more severe and the government has requested that private sector carefully consider activities involving gatherings, which may promote person-to-person transmission of the virus, the Company, which has been closely monitoring the situation, is deeply concerned for the safety and well being of meeting attendees and staff and worries that even the stringent precautionary measures that the Company has put in place may not be sufficient to significantly reduce the risk. In addition, given the volatility of the situation, it is virtually impossible to predict its future development.

As such, on March 27, 2020 the Board of Directors, after due consideration, resolved as follows:

1. The 2020 Annual General Meeting of Shareholders, previously scheduled for April 23, 2020 will be postponed indefinitely, and all the agenda items indicated in the Notice together with the meeting will be cancelled. Such postponement will not cause any significant effect to the Company’s business operation and shareholders’ rights to receive the dividend. The Board of Directors will consider matters according to the new

date and agenda of AGM when the situation is resolved and appropriate, which the Company will subsequently inform you.

2. Approved the dividend payment for the operating period from July 01, 2019 - December 31, 2019 to the shareholders at the rate of Baht 0.40 per share, amounting to 469,117,438 Bath in total. Dividend of Baht 0.07 per share paid from profit under BOI privilege and Baht 0.33 per share paid from dividend and the share of profit which is exempted from calculated Corporate Income Tax. Therefore, at the next Annual General Meeting of Shareholders for 2020, there will not propose any other dividend payment approval.

In this regard, dividend payment will be paid to the shareholders whose names appear in the share register as of the record date set for determining which shareholders are entitled to the dividend on March 24, 2020. That has already been reported to the shareholders. And dividend payment shall be change from May 8, 2020 to April 24, 2020.

Please b informed accordingly.

Yours faithfully,



(Mrs.Voraluksana Ongkosit)

Executive Vice Chairperson

