

(Translations)

April 7, 2020

Subject: To postpone the Annual General Meeting of Shareholders for the year 2020 (“AGM2020”) and Approval of the interim dividend payment

To: President  
The Stock Exchange of Thailand

Referring to the Board of Directors’ Meeting of Chiangmai Rimdoi Public Company Limited (“the Company”) No.1/2020 held on February 21, 2020 resolved to convene the Annual General Meeting of Shareholders for the year 2020 (“the AG2020”) on Aril 8, 2020 at 2.00 p.m. at Petcharat Room, 3<sup>rd</sup> Floor of The Empress Hotel Chiangmai, No. 199/42 Changklan Road, Changklan Sub-district, Muang Chiangmai District, Chiangmai Province 50100 and referring letter on March 31, 2020 to notification of changing the venue of the AGM2020 to Main Meeting Room, 1<sup>st</sup> Floor Chiangmai Rimdoi Public Company Limited No. 164/34-36 Changklan Road, Changklan Sub-district, Muang Chiangmai District, Chiangmai Province 50100 to review various important agendas, according to the letters provided through the electronic channels provided by the Stock Exchange of Thailand as it used to communication to investors.

Regarding to the outbreak of the Coronavirus Disease 2019 (“COVID-19”) in Thailand which considered as a dangerous disease according to the Communicable Disease Act B.E. 2558. There is a trend of an epidemic that intensifies rapidly. There is a growing number of infected people and spread more widely. As well as the government’s recently decision to activate the state of emergency with clause “no.5 subject : no assembly, activity, or mingling at any place in a crowd place or doing so which instigates unrest within the area of the chief responsible for resolving emergency situations in relation to security announcements. dated March 28, 2020” In order to reduce the chance of the spread of COVID-19 virus from spreading and comply with the measures of the Department of Disease Control Ministry of Public Health. The Company concerned about hygiene and safety of shareholders and related parties. The Board of Directors Meeting No. 2/2563 held on April 6, 2020 has passed the resolutions as follows:

1. Approved the postpone of AGM2020 indefinitely by cancelling the date, venue and agenda of the Meeting which previously scheduled for April 8, 2020 and cancelled the record date for AGM2020 set on March 10, 2020 and cancelled the record date for receive dividend which was previously set on April 23, 2020; and cancelled the dividend payment date which was previously scheduled on May 7, 2020.

The Board of directors will consider matters according to the new date and agenda of AGM2020 when the situation is resolved and appropriate, also the record date for the AGM2020. The Company will subsequently inform you. Although, such postponement will not have any significant effect to the Company's business operation.

2. Approved to cancel the propose of the dividend payment for the year 2019 in accordance with the resolution of the Board of Directors No.1/2020 on February 21, 2020 and approved to pay the interim dividend payment no.1/2020 from retained earnings of the Company (Separate financial statements) as of December 31, 2019 with the rate of Baht 0.012 per share, totaling Baht 6.00 million. The Record Date for specifying the list of shareholders who have the right to receive this dividend and the interim dividend no.1/2020 which will be on April 23, 2020 and May 5, 2020 respectively.

In this regard, The Board of Directors consider to approve of the interim dividend payment instead of annual payment as propose for approval at the AGM2020, to reduce impact from the sudden and indefinite postponement of the meeting. The Board of Directors will not propose any other dividend payment for 2019. This decision is made by the virtue of paragraph 3 Section 115 of the Public Limited Company Act B.E.2535, which empowers the Board of Directors to pay interim dividend to shareholders, and is also in line with the guidelines under the Securities and Exchange Commission's Letter No.GorLorTor.JorTor.-1 (Wor) 9/2563, Re: Arrangement of AGM of Shareholders by Listed Companies during the Coronavirus Disease (COVID-19) Epidemic, dated March 6, 2020 and the FAQ which summarizes the outcomes of the discussion between Stock Exchange of Thailand and Department of Business Development, Ministry of Commerce, regarding the arrangement of AGM under the situation of the Coronavirus Disease 2019 (COVID-19).

The Company apologizes for the short notice of this announcement on the postponement of the AGM2020. In the meantime, The Company will continue to closely monitor of the COVID-19 outbreak and will be readily prepared to hold the AGM2020 as soon as it is reasonably practicable.

Please be informed accordingly.

Yours sincerely,

Chiangmai Rimdoi Public Company Limited



(Mr.Thersak Kosaiyakanont)

Chairman of the Board of Director