



K. W. METAL WORK PUBLIC COMPANY LIMITED

Head office 259/83 Sukhumvit 71 road, Phrakhanong-nur, Wattana, Bangkok

Branch 1 300/142 Moo. 1 Tambon Tarsit, Amohoe Pluag-daeng, Rayong

Branch 2 300/138 Moo. 1 Tambon Tarsit, Amohoe Pluag-daeng, Rayong

(Translation)

kKWM004/2563

April 9, 2020

Subject: Postponement of 2020 Annual General Meeting of Shareholders and approval of an interim dividend payment

To: President
The Stock Exchange of Thailand

K. W. Metal Work Public Company Limited (“Company”) refers to the Board of Directors Meeting No.1/2020 that was held on February 27, 2020 which passed the resolution to convene the 2020 Annual General Meeting of Shareholders on Monday, April 27, 2020 at 13:30 hrs. at Sarocha Room, 3rd Floor, Swissotel Bangkok Ratchada Hotel, No. 204 Ratchadapisek Road, Huay Kwang Sub-District, Huay Kwang District, Bangkok 10320 as described in the information disclosure to the Stock Exchange of Thailand.

However, due to the wide-ranging effect and continually evolving situation of Coronavirus 2019 (COVID-19) outbreak, the government announced the state of emergency declared in all area of the Kingdom of Thailand dated March 25, 2020 and an announcement was made by the Bangkok Metropolitan Administration Ordering the Temporary Closure of Various Places (No. 4) dated March 27, 2020, which aim at reducing the spread of infectious diseases in various areas and also limit the activities with communal gathering.

Therefore, the Board of Directors Meeting No. 2/2020 held on April 9, 2020 at 14.00 hrs. has passed significant resolutions as follows:

1. To postpone the 2020 Annual General Meeting of Shareholders indefinitely by cancelling the date, venue and agenda of the 2020 Annual General Meeting of Shareholders, which was previously scheduled on Monday, April 27, 2020, as well as the record date for the determination of the list of shareholders entitled to attend the meeting of March 16, 2020 and also cancelling the date on which the list of shareholders entitled to dividends is determined, the record date, of May 7, 2020 and the dividend payment date of May 25, 2020. In this regard, the Board has authorized the Chairman of Executive Committee to consider changing the date, time and venue of the 2020 Annual General Meeting of Shareholders as deemed necessary and appropriate when such situation is resolved.
2. To approve the interim dividend payment instead of the annual dividend payment at the rate of Baht 0.06, totaling Baht 25,200,000 from the net profit and retained earnings from which the corporate income tax has been imputed at 10 percent. Individual shareholders may apply



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for tax credit on the dividend at the rate of 10/90 of the amount of the dividend received. The aforementioned dividend payment is equivalent to 103.40 percent of the net profit from separate financial statements after deduction of legal reserve and is in accordance with the Company's dividend policy. The date on which the list of shareholders entitled to dividends is determined, the record date, would be April 23, 2020 and the dividend payment would be made on May 8, 2020. The Board of Director would not propose any other annual dividend payment for the year 2019.

This postponement of the 2020 Annual General Meeting of Shareholders has no significant effects on the Company's operation. The Company will continue to closely monitor the situation of Coronavirus 2019 (COVID-19) outbreak and will convene the 2020 Annual General Meeting of Shareholder as soon as reasonably practicable.

Please be informed accordingly.

Yours sincerely,

K. W. Metal Work Public Company Limited

(Ms. Tiyaphon Vanagosoom)

Managing Director