

9 April 2020

Subject: Notification on Subscription and Payment Periods for Newly Issued Ordinary Shares by Way of Rights Offering

To: President
The Stock Exchange of Thailand

Pursuant to the Extraordinary General Meeting No.1/2020 of shareholders of Asset Five Group Public Company Limited (“the Company”), held on 13 February 2020, passed a resolution to decrease of the Company’s registered capital for 561,500,000 Baht from 1,123,000,000 Baht to 561,500,000 Baht by reduction of par value of the share from 1.00 Baht each to 0.50 Baht each. The reduction will result the registered and paid-up capital to decrease from 1,123,000,000 Baht to 561,500,000 Baht and offsetting shares discounts on common shares and partial of deficit while the number of shares still remain at 1,123,000,000 and passed a resolution to increase the Company’s registered capital for 100,000,000 Baht from 561,500,000 Baht to 661,500,000 Baht by issuing 200,000,000 newly issued ordinary shares, with a par value of 0.50 Baht per share at the offering price of 1.00 Baht per share to the existing shareholders and the Company will determine the ratio of subscription for new ordinary shares, date for fixing the names of the shareholders who have the right to subscribe for newly issued ordinary shares (Record Date), subscription and payment dates, and any other details later.

The Company’s Board of Directors’ Meeting No. 1/2020 held on 28 February 2020 approved the date for determining the list of shareholders who are entitled to receive the newly issued ordinary shares (Record Date) on 27 March 2020 and approve the offering of newly issued ordinary shares to existing shareholders by the way of Right Offering in the amount of 86,384,615 shares, valued at 86,384,615 Baht in the allocation ratio of 13 new shares to 1 new share, in the event that there is a fraction of shares remaining, it shall be disregarded, at the offering price of 1.00 Baht per share.

The Company would like to inform the subscription and payment period for the newly issued ordinary shares that will be offered to the existing shareholders in proportion to their shareholding from 24 April 2020 to 30 April 2020 (only for business days).

(Translation)

Please be informed accordingly.

Sincerely yours

Asset Five Group Public Company Limited

Signed

(Mr. Kiangkrai Siravanichkan)
Chairman of the Board of Directors