

ARIN 009/2563

25 April 2020

Subject: Notification of the resolution of the 2020 Annual General Meeting of Shareholders

Attention: Director and Manager

The Stock Exchange of Thailand

Arinsiri Land Public Company Limited (the "Company") would like to inform you the resolutions of the 2020 Annual General Meeting held on 25 April 2020, 13.30 p.m. at TRITON Building No.60 Soi Praditmanutham 19, Praditmanutham Road, Kwang Ladprao, Khet Ladprao, Bangkok. At the beginning of the Meeting, there have 30 shareholders attending to the meeting in person and by proxy which were equal to 416,905,600 shares representing as 69.48 of the totals issued and sold registered capital which the meeting has resolved the following agendas:

1. Certified the Minutes of the Extraordinary General Meeting No.1/2019, held on 10 June, 2019.

The Meeting approved the resolution, by a unanimous vote of the total shareholders who attended the Meeting and eligible to vote, consisting of the following:

Number of Shareholder 35 Persons			
Number of right 468,003,300 Votes			
Approved	468,003,300 votes	equivalent to	100 percent
Non - Approved	- votes	equivalent to	- percent
Abstain	- votes	equivalent to	- percent
Total	468,003,300 votes	equivalent to	100 percent

Remark For this agenda, there were additional 5 shareholders holding together 51,097,700 shares present from the commencement of the Meeting.

2. The Meeting resolved to acknowledge the Company's operating results for the year 2019

Remark For this agenda, there were additional 1 shareholder holding together 3,000 shares present from the previous agenda.

3. Approved the Financial Statement for the year 2019 ended 31 December 2019.

The Meeting approved the resolution, by a unanimous vote of the total shareholders who attended the Meeting and eligible to vote, consisting of the following:

Number of Shareholder 36 Persons		
Number of right 468,003,300 Votes		
Approved	468,033,300 votes	equivalent to 100 percent
Non - Approved	- votes	equivalent to - percent
Abstain	- votes	equivalent to - percent
Total	468,033,300 votes	equivalent to 100 percent

4. Approved the omission of the dividend payment and the omission of the allocation of profit to be legal reserve from the operating year ended 31 December 2019. Because the company's operation loss.

The Meeting approved the resolution, by a unanimous vote of the total shareholders who attended the Meeting and eligible to vote, consisting of the following:

Number of Shareholder 36 Persons		
Number of right 468,003,300 Votes		
Approved	468,033,300 votes	equivalent to 100 percent
Non - Approved	- votes	equivalent to - percent
Abstain	- votes	equivalent to - percent
Total	468,033,300 votes	equivalent to 100 percent

5. Approved the re-election of 3 directors who retired by rotation for another term with the votes attending the meeting and having the right to vote individual by person as follows:

1. Mrs. Thitirat Srisompote	Independent Director and Audit Committee	
Number of Shareholder 36 Persons		
Number of right 468,003,300 Votes		
Approved	468,033,300 votes	equivalent to 100 percent
Non - Approved	- votes	equivalent to - percent
Abstain	- votes	equivalent to - percent

Total	468,033,300 votes	equivalent to 100 percent
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2. Miss Wimonjit Arintamapong Director and Managing Director

Number of Shareholder 36 Persons

Number of right 468,003,300 Votes

Approved	468,033,300 votes	equivalent to 100 percent
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Non - Approved	- votes	equivalent to - percent
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Abstain	- votes	equivalent to - percent
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Total	468,033,300 votes	equivalent to 100 percent
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3. Mr. Tiiravign Arintavongsiri Director and Executive Committee

Number of Shareholder 36 Persons

Number of right 468,003,300 Votes

Approved	468,033,300 votes	equivalent to 100 percent
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Non - Approved	- votes	equivalent to - percent
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Abstain	- votes	equivalent to - percent
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Total	468,033,300 votes	equivalent to 100 percent
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6. Approved the remuneration of the directors for the year 2020 in the amount not exceeding 2,000,000 baht.

The Meeting approved the resolution, by a unanimous vote of the total shareholders who attended the Meeting and eligible to vote, consisting of the following:

Number of Shareholder 36 Persons

Number of right 468,003,300 Votes

Approved	468,033,300 votes	equivalent to 100 percent
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Non - Approved	- votes	equivalent to - percent
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Abstain	- votes	equivalent to - percent
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Total	468,033,300 votes	equivalent to 100 percent
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7. Approved the appointment Mr. Jadesada Hungsapruerk, CPA Registration No. 3759, and/or Miss Kannika

Wibhanurat, CPA Registration No.7305, and/or Mr.Jirote Sirirorj, CPA Registration No. 5113 and/or Miss

Nonglak Pattanabandith CPA Registration No. 4713 and /or Mrs. Sumana Senivongse CPA Registration No. 5897 from Karin Audit Company Limited, being the auditor of the Company for the fiscal year ended December 31, 2020. And determine the remuneration of the auditor for the year 2020, the amount of 1,320,000 baht.

The Meeting approved the resolution, by a unanimous vote of the total shareholders who attended the Meeting and eligible to vote, consisting of the following:

Number of Shareholder 36 Persons		
Number of right 468,003,300 Votes		
Approved	468,033,300 votes	equivalent to 100 percent
Non - Approved	- votes	equivalent to - percent
Abstain	- votes	equivalent to - percent
Total	468,033,300 votes	equivalent to 100 percent

8. Approved to increase the registered capital of the company under the general mandate from 300,000,000 baht to 480,000,000 baht by issuing 360,000,000 new ordinary shares with a par value of 0.50 baht per share.

The Meeting approved the resolution, by a unanimous vote of the total shareholders who attended the Meeting and eligible to vote, consisting of the following:

Number of Shareholder 36 Persons		
Number of right 468,003,300 Votes		
Approved	468,033,300 votes	equivalent to 100 percent
Non - Approved	- votes	equivalent to - percent
Abstain	- votes	equivalent to - percent
Total	468,033,300 votes	equivalent to 100 percent

9. Approved to amend the Article 4 of the memorandum of the company to be in accordance with the increase of the registered capital as follows:

"Article 4. Registered capital : 480,000,000 baht

		(Four hundred and eighty million baht)
Divided into	:	960,000,000 shares
		(Nine hundred and sixty million shares)
Value per share	:	0.50 baht (Fifty satang)
Divided into		
Ordinary share	:	960,000,000 shares
		(Nine hundred and sixty million shares)
Preferred share	:	-not exist-

In this regard, the person assigned by the managing director to register for amendment of the memorandum at the Department of Business Development, Ministry of Commerce, has the power to edit and add words or takes any action to be in accordance with the registrar's order.

The Meeting approved the resolution, by a unanimous vote of the total shareholders who attended the Meeting and eligible to vote, consisting of the following:

Number of Shareholder	36 Persons		
Number of right	468,003,300 Votes		
Approved	468,033,300 votes	equivalent to	100 percent
Non - Approved	- votes	equivalent to	- percent
Abstain	- votes	equivalent to	- percent
Total	468,033,300 votes	equivalent to	100 percent

10. Approved the allocation of newly issued ordinary shares of the company under the general mandate of not more than 360,000,000 shares with a par value of 0.50 baht per share as follows:

Method 1 Allocation of not more than 180,000,000 new ordinary shares with a par value of 0.50 baht per share, equivalent to 30 percent of the paid-up capital, to offer to the shareholders in proportion to their shareholding.

Method 2 Allocation of not more than 120,000,000 new ordinary shares with a par value of 0.50 baht per share, equivalent to 20 percent of the paid-up capital, to offer to general public.

Method 3 Allocation of not more than 60,000,000 new ordinary shares with a par value of 0.50 baht per share, equivalent to 10 percent of the paid-up capital, to offer to private placement.

By assigning the board of directors and / or persons assigned by the board of directors has the following powers

1) Consider the offering of newly issued ordinary shares at one time or many times. However, the allocation of newly issued ordinary shares according to Method 1, 2, 3 above, by one or many methods combined the additional paid-up capital must not exceed 30 percent of the paid-up capital on the date the board of directors has resolved to increase the capital or not more than 180,000,000 shares. However, if the allocation under Method 2 and 3 the increase must not exceed 20 percent of the paid-up capital on the date the board of directors has resolved to increase the capital or not more than 120,000,000 shares.

2) Specify objectives, date and time of offering, offering price including details and conditions related to the allocation of ordinary shares. The above allotment of the new ordinary shares (a) must not be allotted to connected persons according to the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 regarding the rules for connected transactions 2008 and the Stock Exchange of Thailand in the subject of Disclosure of information and the practice of listed companies on connected transactions 2003 regarding the offering of shares to the public or to private placement. In determining the offering price of newly issued shares to the private placement must be the best price according to the market conditions during the offering of shares, which must not be less than 90 percent of the market price, according to the Notification of the Capital Market Supervisory Board No. TorChor. 72/2558 regarding the permission for listed companies to offer newly issued shares to private placement. In which the market price is the weighted average trading price of the ordinary shares of the company on the Market for Alternative Investment, not less than seven consecutive business days but not more than fifteen consecutive business days, before the first day of the company offering the newly issued shares to the private placement, and

3) Negotiate, agreed to sign related documents and contracts, and take any other necessary actions appropriately in connection with the issuance and offering of the newly issued ordinary shares, including the registering of additional ordinary shares as listed securities on the Market for Alternative Investment. In this regard, the aforementioned allocation of newly issued ordinary shares must be completed within the date that the

company holds the next annual general meeting of shareholders or within the date specified by law to have a regular shareholders' meeting in the following year, whichever comes first.

The Meeting approved the resolution, by a unanimous vote of the total shareholders who attended the Meeting and eligible to vote, consisting of the following:

Number of Shareholder	36 Persons		
Number of right	468,003,300 Votes		
Approved	468,033,300 votes	equivalent to	100 percent
Non - Approved	- votes	equivalent to	- percent
Abstain	- votes	equivalent to	- percent
Total	468,033,300 votes	equivalent to	100 percent

11. Approved the issuing and offering of the bill of exchange and/or debentures and/or other bonds, in the amount not exceeding 200,000,000 baht.

The Meeting approved the resolution, by a unanimous vote of the total shareholders who attended the Meeting and eligible to vote, consisting of the following:

Number of Shareholder	36 Persons		
Number of right	468,003,300 Votes		
Approved	468,033,300 votes	equivalent to	100 percent
Non - Approved	- votes	equivalent to	- percent
Abstain	- votes	equivalent to	- percent
Total	468,033,300 votes	equivalent to	100 percent

Please be inform accordingly,

Yours sincerely

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Miss Chayachol Siriakharabuncha
Company Secretary
Authorized Information Reporter