



JSP019/2563(OOP)

Date: 27 April 2020

Re: Resolution of the Annual General Meeting of Shareholders 2020 (Disapproved of the Annual dividend payment for the year 2019)

Attn: The President
The Stock Exchange of Thailand

The Annual General Shareholders Meeting of J.S.P Property Public Company Limited year 2020 held on Monday April 27, 2020 at 09.30 a.m. at Head Office , J.S.P. Property Public Company Limited. 41/1 Rama2 Soi.54 Samae-Dam, Bang Khun Thian, Bangkok 10150. The total of Shareholder were 36 shareholders in 1,997,166,090 Shares or 47.5516 percent of all the sold shares, there were 14 shareholders attending in person holding 1,166,056,500 shares and 22 proxies holding 831,109,590 shares, a quorum was present, has passed the following resolutions:

Note There were more shareholders attending the meeting 2 shareholders the total of shareholder in 2,000,176,090 shares.

1. Approved of the Minutes of the 2019 Annual General Meeting of Shareholders which held on April 29, 2019 with the majority votes of Shareholders who attended the meeting and were eligible to vote, as follows:

Approval	2,000,176,090	Votes	Equivalent	100.0000%
Disapproval	-	Votes	Equivalent	-
Abstained	-	Votes	Equivalent	-
Voided Ballot	-	Votes	Equivalent	-
Total	2,000,176,090	Votes	Equivalent	100.0000%

2. Acknowledged the Board of Director's report about the operating result for the year ended December 31, 2019

3. Approved of the Financial Statements for the year ended December 31, 2019 with the majority votes of Shareholders who attended the meeting and were eligible to vote, as follows:

Approval	2,000,176,090	Votes	Equivalent	100.0000%
Disapproval	-	Votes	Equivalent	-
Abstained	-	Votes	Equivalent	-
Voided Ballot	-	Votes	Equivalent	-
Total	2,000,176,090	Votes	Equivalent	100.0000%

4. Approved of the appointment of Miss.Nawarat Nithikiatphong C.P.A No.7789 and/ or Miss.Wipawan Pathawiwet C.P.A No.4795 and/or Miss.Wilaiwan Polprasern C.P.A No.8420 under the name of the KPMG Poomchai Audit Company Limited as the company's auditor for the year 2020 with the auditor remuneration in amount of 2,090,000 Baht (Two million hundred and ninety thousand baht) with the majority votes of Shareholders who attended the meeting and were eligible to vote, as follows :

Approval	2,000,176,090	Votes	Equivalent	100.0000%
Disapproval	-	Votes	Equivalent	-
Abstained	-	Votes	Equivalent	-
Voided Ballot	-	Votes	Equivalent	-
Total	2,000,176,090	Votes	Equivalent	100.0000%

5. Disapproved of the Annual dividend payment for the year 2019.

With the majority votes of Shareholders who attended the meeting and were eligible to vote, as follows:

Approval	8,168,790	Votes	Equivalent	0.4084%
Disapproval	1,992,007,300	Votes	Equivalent	99.5915%
Abstained	-	Votes	Equivalent	-
Voided Ballot	-	Votes	Equivalent	-



Total 2,000,176,090 Votes Equivalent 100.0000%

6. Approved of the remuneration of Directors for the year 2020, which includes the attendance fee retainer fee and director's bonus not exceeding 6,000,000 Baht (Six Million Baht) as follows:

1. Board of Director

Position	Attendance Fee/meeting	
	2020	2019
1. Chairman	70,000 Baht	70,000 Baht
2. Director	30,000 Baht	30,000 Baht

2. Audit Committee

Position	Attendance Fee/meeting	
	2020	2019
1. Chairman	40,000 Baht	40,000 Baht
2. Director	30,000 Baht	30,000 Baht

3. Nomination and Remuneration Committee

Position	Attendance Fee/meeting	
	2020	2019
1. Chairman	20,000 Baht	20,000 Baht
2. Director	10,000 Baht	10,000 Baht

4. Executive Committee

Position	Attendance Fee/meeting	
	2020	2019
1. Chairman	30,000 Baht	30,000 Baht
2. Director	20,000 Baht	20,000 Baht

Note: Chairman of Executive Committee and/or Member whose the company's employee can't receive the attendance fee as the Chairman of Executive Committee and/or Member

5. Risk Management Committee

Position	Attendance Fee/meeting	
	2020	2019
1. Chairman	20,000 Baht	20,000 Baht
2. Director	10,000 Baht	10,000 Baht

Note: Chairman of Risk Management Committee and/or Member whose the company's employee can't receive the attendance fee as the Chairman of Risk Management Committee and/or Member.

6. Other Benefit

Position	2020	2019
Board of Director	None	None
Sub - Committee	None	None

From the General Meeting of Shareholders approval until there is a change. The remuneration payment will not be exceeded the amount which approved by the General Meeting of Shareholders.

Approved by a vote of not less than two-thirds of the votes of the shareholders present at the meeting as follows:



Approval	2,000,176,090	Votes	Equivalent	100.0000%
Disapproval	-	Votes	Equivalent	-
Abstained	-	Votes	Equivalent	-
Voided Ballot	-	Votes	Equivalent	-
Total	2,000,176,090	Votes	Equivalent	100.0000%

7. Resolution on election of directors in replacement of those who are retired by rotation, details are as followed:

- The directors who are retired by rotation :

(1) Assoc.Prof.Dr. Ekachidd Chungcharoen

(2) Mr. Pumipat Sinacharoen

- The new director who was elected in position:

(1) Assoc.Prof.Dr. Ekachidd Chungcharoen

The resolution was passed by a majority vote of the shareholders present and voting at the meeting, of which the details are as follows:

Approval	1,999,951,690	Votes	Equivalent	99.9887%
Disapproval	224,400	Votes	Equivalent	0.0112%
Abstained	-	Votes	Equivalent	-
Voided Ballot	-	Votes	Equivalent	-
Total	2,000,176,090	Votes	Equivalent	100.0000%

(2) Mr. Pumipat Sinacharoen

The resolution was passed by a majority vote of the shareholders present and voting at the meeting, of which the details are as follows:



Approval	1,999,951,690	Votes	Equivalent	99.9887%
Disapproval	224,400	Votes	Equivalent	0.0112%
Abstained	-	Votes	Equivalent	-
Voided Ballot	-	Votes	Equivalent	-
Total	2,000,176,090	Votes	Equivalent	100.0000%

Therefore, the Board of Directors, after the election, is consists of 7 members as follows :

- | | | | |
|----------------------------|-------------------|----------|----------------------|
| 1) Prof. Pornchai | Chunhachinda | Position | Independent Director |
| 2) Assoc.Prof.Dr. Ekachidd | Chungchareon | Position | Independent Director |
| 3) Mr. Vacharin | Duangdara | Position | Independent Director |
| 4) Mr. Chokchai | Ittiwibul | Position | Independent Director |
| 5) Mr. Likhit | Luesakulkitpaisal | Position | Director |
| 6) Mr. Pongsak | Sawatyanon | Position | Director |
| 7) Mr. Pumipat | Sinachareon | Position | Director |

8. Approved of the amendment of the Articles of Association of the company regarding Electronic Conferencing (Article.25) as follows:

Current Articles of Association	New Articles of Association
Article.25 The Board of Directors must hold a meeting at least once in every 3 months.	Article.25 The Board of Directors must hold a meeting at least once in every 3 months. <u>The Board of Directors can convene a meeting in the province where the company's head office is located or in other provinces nearby or in any other places that determined by the discretion of the Chairman deems appropriate.</u> <u>The Board of Directors can convene a meeting via electronic media subjected to the conditions, procedures and methods specified by the law.</u>



Approved by a vote of not less than three-fourth of the votes of the shareholders present at the meeting as follows:

Approval	2,000,176,090	Votes	Equivalent	100.0000%
Disapproval	-	Votes	Equivalent	-
Abstained	-	Votes	Equivalent	-
Voided Ballot	-	Votes	Equivalent	-
Total	2,000,176,090	Votes	Equivalent	100.0000%

9. To consider other business (no any)

Please be informed accordingly.

Yours sincerely,

-Likhit Luesakulkitpaisal-

Chief Executive Officer