



May 14, 2020

**Subject :** Report of the resolution of the Board of Directors Meeting No. 5/2020

(Approval of the 1st quarter budget of 2020)

**To :** The President

The Stock Exchange of Thailand

**Reference :** Notice of the resolution of the Board of Directors' Meeting No. 2/2020 to the Stock Exchange of Thailand dated February 26, 2020.

According to the Board of Directors' Meeting No. 2/2020, held on February 26, 2020, resolved to propose to the Annual General Meeting of Shareholders year 2020 to consider appointing Mr. Peeradech Pongsathiensak, CPA License No. 4752 or Mr. Thanawuth Piboonsawas, CPA License No. 6699 or Mr. Poj Assawasantichai, CPA License No. 4891 of Dharmniti Auditing Co., Ltd., as the Company's auditors for year 2020, and had specified the auditing fee of not exceeding Baht 1,530,000. In case that the aforesaid auditors cannot perform the audit, Dharmniti Auditing Co., Ltd., is authorized to appoint other auditors of Dharmniti Auditing Co., Ltd., to replace those auditors. In addition, if there are any tasks arising other than the audit tasks, the Board of Directors is authorized to determine the extraordinary expenses on case by case basis. However, due to the epidemic of COVID-19, the Company has to postpone the Annual General Meeting of Shareholders year 2020, from April 8, 2020 to June 5, 2020, causing the Annual General Meeting of Shareholders has not yet approved the appointment of auditors for the year 2020.

Therefore, for the 1st quarter of the year 2020 financial statements that are publicized to be accurate and complete according to the law, the Board of Directors Meeting No. 5/2020 has approved the financial statements for the 1st quarter of 2020.

Please be informed accordingly.

Yours faithfully

(Mr. Wichian Manapongpun)

Company Secretary