

15 May 2020

Subject: Notification on the Significant Resolutions of the Board of Directors' Meeting and Determination of the date of Convening of the Annual General Meeting of Shareholders for the year 2020 (the "AGM 2020")

To: President
The Stock Exchange of Thailand

Asset Five Group Public Company Limited ("the Company") would like to inform the resolutions of the Board of Directors' Meeting No. 3/2020 held on 15 May 2020 approving the significant resolutions of the meeting as follows:

1. Approved to propose to the AGM 2020 to consider and approve the transfer of share premium to offset the accumulated losses of the Company due to the fact that the Company allocated the newly issued ordinary shares to existing shareholders in proportion to their shareholding in the total amount of 86,384,615 shares, with a par value of 0.50 Baht per share, at the offering price of 1.00 Baht per share was completed on 7 May 2020, resulting in a share premium of 43,192,307.50 Baht.
2. Approved the determination of the date of convening of the AGM 2020 on 1 June 2020 at 10:00, at Capital Link Credit Foncier Limited's meeting room, 1st Floor, W1 Building, No. 365 Narathiwat-Ratchanakarin Road, Chong Nonsi Sub-district, Yannawa District, Bangkok with the agenda items listed as follows:
 - Agenda 1 To consider and acknowledge the operation results of the Company for the fiscal year ended 31 December 2019;
 - Agenda 2 To consider and approve the financial statements of the Company for the fiscal year ended 31 December 2019;
 - Agenda 3 To consider and approve the suspension of the dividend payment;
 - Agenda 4 To consider and approve the re-appointment of the directors who shall be retired by rotation;
 - Agenda 5 To consider and approve the remuneration of the directors and sub-committee of the Company for the year 2020;

- Agenda 6 To consider and approve the appointment of auditors and determination of the auditor fee for the year 2020;
- Agenda 7 To consider and approve the transfer of share premium to offset the accumulated losses of the Company;
- Agenda 8 To consider and approve issuance and offering of Debentures;
- Agenda 9 Other matters (if any).

Please be informed accordingly.

Sincerely yours

Asset Five Group Public Company Limited

Signed

(Mr. Kriangkrai Siravanichkan)
Chairman of the Board of Directors