

2 July 2020

Subject: The Guarantee Obligation for Tonson Development Company Limited in Proportion to Shareholding Proportion to a Financial Institution

To: President
The Stock Exchange of Thailand

Asset Five Group Public Company Limited (“the Company”) would like to notify the guarantee obligation for Tonson Development Company Limited (“TONSON”) in proportion to shareholding proportion to a financial institution with details as follows:

1. **Date of Transaction** : Within July 2020
2. **Contact Parties**
 - **Guarantor** : Asset Five Group Public Company Limited
 - **Guarantee** : Tonson Development Company Limited
 - **Connected Person** : None
3. **General Transaction** : To provide the financial support in proportion to shareholding proportion by providing the guarantee obligation, the Company holds 47.50% of share in TONSON
4. **Transaction Details**
 - **Guarantee’s Company** : Tonson Development Company Limited
 - **Guaranty Value** : 589,950,000 Baht in proportion to shareholding proportion to TONSON to a financial institution. The conditions on guarantee obligation is 47.50% of total loan amount under the loan agreement.
5. **Transaction Objective** : To support the Joint Venture company operation in proportion to shareholding proportion.
6. **The Different Opinion of Director from the Board of Directors** : None

7. **Transaction Size** : This transaction is not considered to be a related transaction of listed company.

Please be informed accordingly.

Sincerely yours

Asset Five Group Public Company Limited

Signed

(Mr. Kriangkrai Siravanichkan)
Chairman of the Board of Directors