

Ref. No. ComSec. No. 7/2020

29 July 2020

Subject: Notification of the Resolutions of the 2020 Annual General Meeting of Shareholders

To: The President
The Stock Exchange of Thailand

Raimon Land Public Company Limited (the “**Company**”) would like to inform the resolutions of the 2020 Annual General Meeting of Shareholders held on July 29, 2020, at 2.00 p.m., at Meeting Room No. 5-7, 8th Floor, No. 3 Rajanakarn Building, South Sathorn Road, Yannawa Sub-District, Sathorn District, Bangkok, where the meeting passed the resolution for the material agenda as follows:

1. A resolution was passed to acknowledge the Company’s operating results for the fiscal year ended December 31, 2019, the 2019 Annual Report of the Board of Directors and the Company’s business plan and strategy.

Remark: This agenda was for acknowledgement and no vote casting was required.

2. A resolution was passed to approve the financial statements of the Company for the fiscal year ended December 31, 2019, with the following voting results:

Shareholders voting	Number of Votes	Percentage
Approval	2,346,955,347	100.0000
Disapproval	0	0.0000
Abstention	4,400,000	-
Void Voting Ballot(s)	0	-
Total 40 persons	2,351,355,347	

Remark:

- (1) The resolution of this agenda required a simple majority vote of the total votes of shareholders attending the meeting and casting their votes, excluding the abstention and void voting ballots in the calculation base.
 - (2) During the consideration of this agenda, there were 7 additional shareholders and/or proxy holders, who aggregately held 916,552,396 shares, attending the meeting. Therefore, there were totaling 40 shareholders and proxy holders, aggregately held 2,351,355,347 shares, attending the meeting in this agenda.
3. A resolution was passed to approve the non-appropriation of legal reserve as the separate financial statements of the Company sustained a net loss in the fiscal year ended December 31, 2019 in the amount of Baht 219,407,507 and approve not to pay dividend as the Company would have to reserve cash flow for its operation, investment and various situations that may arise from the novel coronavirus (COVID-19) outbreak. The meeting considered it appropriate to consider and approve not to pay dividend, with the following voting results:

Shareholders voting	Number of Votes	Percentage
Approval	2,346,955,447	100.0000
Disapproval	0	0.0000
Abstention	4,400,000	-
Void Voting Ballot(s)	0	-
Total 41 persons	2,351,355,447	

Remark:

- (1) The resolution of this agenda required a simple majority vote of the total votes of shareholders attending the meeting and casting their votes, excluding the abstention and void voting ballots in the calculation base.
 - (2) During the consideration of this agenda, there was 1 additional shareholder and/or proxy holder, who aggregately held 100 shares, attending the meeting. Therefore, there were totaling 41 shareholders and proxy holders, aggregately held 2,351,355,447 shares, attending the meeting in this agenda.
4. The following resolutions were passed to re-elect 3 directors who retired by rotation as directors of the Company for another term, with the following voting results:
- 4.1 A resolution was passed to re-elect Mr. Rathian Srimongkol as a director of the Company, with the following voting results:

Shareholders voting	Number of Votes	Percentage
Approval	2,346,955,447	100.0000
Disapproval	0	0.0000
Abstention	4,400,000	-
Void Voting Ballot(s)	0	-
Total 41 persons	2,351,355,447	

- 4.2 A resolution was passed to re-elect Mr. Kris Thirakaosal as a director of the Company, with the following voting results:

Shareholders voting	Number of Votes	Percentage
Approval	2,346,955,447	100.0000
Disapproval	0	0.0000
Abstention	4,400,000	-
Void Voting Ballot(s)	0	-
Total 41 persons	2,351,355,447	

- 4.3 A resolution was passed to re-elect Mr. Vichet Kasemthongsri as a Director of the Company, with the following voting results:

Shareholders voting	Number of Votes	Percentage
Approval	2,347,021,947	100.0000
Disapproval	0	0.0000
Abstention	4,400,000	-
Void Voting Ballot(s)	0	-
Total 42 persons	2,351,421,947	

Remark:

- (1) The resolution of this agenda required a simple majority vote of the total votes of shareholders attending the meeting and casting their votes, excluding the abstention and void voting ballots in the calculation base.
 - (2) During the consideration of the agenda 4.1 and 4.2, there was no additional shareholder and/or proxy holder attending the meeting.
 - (3) During the consideration of the agenda 4.3, there was 1 additional shareholder and/or proxy holder, who aggregately held 66,500 shares, attending the meeting. Therefore, there were totaling 42 shareholders and proxy holders, aggregately held 2,351,421,947 shares, attending the meeting in this agenda.
5. A resolution was passed to approve the directors' remuneration for the year 2020 in the amount of not exceeding Baht 9,000,000, detailed as follows:

<i>Names of Directors</i>	<i>Monthly Remuneration 2019 (Baht)</i>	<i>Proposed Remuneration for the year 2020</i>		
		<i>Position</i>	<i>Monthly Remuneration per position (Baht)</i>	<i>Total Monthly Fee (Baht)</i>
1.Mr. Kris Narongdej	100,000	Chairman of the Board of Directors	100,000	100,000
2.Mr. Rathian Srimongkol	79,000	Vice Chairman	35,000	85,000
		Chairman of the Audit Committee	35,000	
		Member of the Nomination and Remuneration Committee	15,000	

Names of Directors	Monthly Remuneration 2019 (Baht)	Proposed Remuneration for the year 2020		
		Position	Monthly Remuneration per position (Baht)	Total Monthly Fee (Baht)
3.Mr. Kris Thirakaosal	74,000	Director	29,000	74,000
		Chairman of the Nomination and Remuneration Committee	20,000	
		Member of the Audit Committee	25,000	
4.Mr. Vichet Kasemthongsri	54,000	Director	29,000	54,000
		Member of the Audit Committee	25,000	
5.Mr. Korn Narongdej	29,000	Director	29,000	29,000
Total (Baht)	336,000			342,000

Similar to the practice in the year 2019, the directors will not receive any other benefits except for health insurance.

The directors holding any executive position shall not be entitled to receive remuneration as directors since they would receive the monthly salary as employees of the Company, with the following voting results:

Shareholders voting	Number of Votes	Percentage
Approval	2,347,021,947	99.8129
Disapproval	0	0.0000
Abstention	4,400,000	0.1871
Void Voting Ballot(s)	0	0.0000
Total 42 persons	2,351,421,947	100.0000

Remark: The resolution of this agenda required a vote of not less than two-thirds of the total votes of shareholders attending the meeting, including the abstention and void voting ballots in the calculation base.

- A resolution was passed to approve the appointment of the auditors from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. as the Company's auditors for the fiscal year ending December 31, 2020 and the appointment of any of the following auditors to audit and give opinion on the Company's financial statements:

1. **Mr. Chavala Tienpasertkij** Certified Public Accountant No. 4301;
and/or
2. **Dr. Kiatniyom Kuntisook** Certified public accountant No. 4800;
and/or
3. **Dr. Suwatchai Meakhaamnouychai** Certified Public Accountant No. 6638;
and/or
4. **Mr. Nantawat Sumraunhant** Certified Public Accountant No. 7731

The auditors' remuneration for the fiscal year ending December 31, 2020 was determined in the amount of not exceeding Baht 2,000,000 with no other service fees, with the following voting results:

Shareholders voting	Number of Votes	Percentage
Approval	2,347,021,947	100.0000
Disapproval	0	0.0000
Abstention	4,400,000	-
Void Voting Ballot(s)	0	-
Total 42 persons	2,351,421,947	100.0000

Remark: The resolution of this agenda required a simple majority vote of the total votes of shareholders attending the meeting and casting their votes, excluding the abstention and void voting ballots in the calculation base.

Please be informed accordingly.

Sincerely yours,

(Mr. Sataporn Amornvorapak)

Director and Company Secretary