

SET recommends the investors to monitor the information on the minority shareholders distribution of STARK

As Stark Corporation Public Company Limited (STARK) was backdoor listed on the Stock Exchange of Thailand (SET) since July 25, 2019 and the Maybank Kim Eng Securities (Thailand) Public Company Limited (MBKET) is a STARK's financial advisor. STARK had an obligation to distribute its minority shareholders (Free Float: FF) from 4.4% of the paid-up capital to 15% of the paid-up capital according to the action plans and timeframe that STARK and MBKET jointly crated and proposed to the SET including disclosed such action plan to investors through SET's disclosure system.

Due to Free Float is the important qualification of listed companies. During listed on the SET, the listed company has to maintain the said qualification, however, STARK is not able to resolve the said qualification according to the action plans and timeframe which previously informed to the SET. Therefore, SET requests STARK and STARK's Board of Directors to urgently resolved the company's qualifications to comply with the SET's regulations.

SET recommends the investors to monitor STARK's Free Float as an additional information for further investment decisions.

August 26, 2020
