

No. TT/IM 224/2020

28 August 2020

Attn: President  
The Stock Exchange of Thailand

Re: Announcement of Asset Value

Dear Sir,

TMB Asset Management Co., Ltd. (The Management Company) on behalf of Fund Management Company of Luxury Real Estate Investment Fund (LUXF) would like to announce the asset value from annual asset valuation for the year 2020 as following details

Appraisal Firm	CBRE (Thailand) Co.,Ltd
Type of Assets	Land and Building
Location	56 Moo 5 Ban Pa Sai – Ban Tha Khao Road, Koh Yao Noi Sub District, Koh Yao District, Phang Nga Province
Valuation approach	Income Approach
Cash-flow projection period	10 Years
Date of valuation	25 June 2020
Open Market Value	1,728,000,000 Baht ( One Thousand Seven Hundred and Twenty Eight Million Baht)*  *Note: The above Open Market Value took into account the existing contracts in generating revenue from the asset by Luxury Real Estate Investment Fund ( Lease Contract) as a part of valuation assumption under the announcement of Securities and Exchange Commission No. Nor (Wor) 22/2010 dated 22 July 2010 Re: “Valuation and Valuation Review of Property Fund”

Investors can inquire information relation to the valuation report or valuation review report from TMB Asset Management Co., Ltd

Please notify accordingly

Your Sincerely

Phiphat Phisanuwongrak  
Authorized Signatory