

(-Translation-)



No.DO 021/2563

September 29, 2020

Subject: The payment of interim dividend

To : President

The Stock Exchange of Thailand

M.K. Real Estate Development Public Company Limited (the "Company"), hereby notify that the Board of Directors Meeting of the Company No. 9/2020 held on September 29, 2020 has passed a resolution to approve the payment of interim dividend for the Company's operation 2019 based on the retained earnings shown in the Company statement of income for the year ended 31 December 2019 to the shareholders of the Company amounting to 1,091,205,066 shares at a rate of 0.11 Baht per share, totaling 120,032,557.26 Baht.

The Company's interim dividend payment is from retained earnings which are subject to different rates of corporate income tax which are 30% and 25%, respectively. As a result, an individual shareholder of the Company may apply for tax credit as follows:

1) As a dividend of Baht 0.09 per share from retained earnings subject to the corporate income tax of 30%, an individual shareholder may apply for tax credit at the rate 30/70 of the dividend amount.

2) As a dividend of Baht 0.02 per share from retained earnings subject to the corporate income tax of 25%, an individual shareholder may apply for tax credit at the rate 25/75 of the dividend amount.

The name list of shareholders who are entitled to the right to receive the interim dividend would be specified on October 15, 2020 (Record date). The interim dividend payment is scheduled within October 26, 2020.

The Board of Directors' approval of the interim dividend payment is in accordance with the resolution of 2020 Annual General Meeting of Shareholders indicating that when the Company had positive cash flow, the Board of Directors would approve the payment of interim dividend to the Shareholders.

Please be informed accordingly.

Sincerely yours,

M.K. Real Estate Development PCL

-SIGN-

(Mr. Vorasit Pokachaiyapat)

Chief Executive Officer