

Jasmine Broadband Internet Infrastructure Fund

Details of Asset

1. Details of Asset : Optical Fiber Cables (OFCs) amount 1,680,500 core kilometers, which the Fund purchased from Triple T Broadband PCL. (TTTBB).
The assets consist of:
(1) OFCs amount 980,500 core kilometers (Initial Assets)
(2) OFCs amount 700,000 core kilometers. (Additional Assets)
2. Type of Asset : Ownership of Optical Fiber Cables
3. Location of Asset : Nationwide in Thailand
4. Appraisal Value * : Baht 62,300,000,000 (Only Initial Assets)
Baht 38,000,000,000 (Additional Assets use the purchase price as at Investment date)
5. Appraiser : American Appraisal (Thailand) Ltd.
6. Revaluation Date : September 30, 2020

* The Appraiser utilized Income Approach Method in assessing the Initial Assets. The Appraiser used projected rental revenue deducting projected operating expenses over the Amended and Restated Main Lease Agreement and the Amended and Restated Rental Assurance Agreement term (from October 1, 2020 to January 29, 2032) and calculated the value of assets by discounting to present value at the discount rate of 6.70% p.a.

The appraiser calculated the terminal value of the Initial Assets based on Perpetuity Assumption at the discount rate of 7.70% p.a. and calculated the value of asset by discounting to present value at the discount rate of 6.70% p.a.

Investors may request for more details of the appraisal report at the Management Company.