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November 9, 2020

Re: Approval of the Office of Trade Competition Commission in respect of purchase of shares in Tesco Stores (Thailand) Limited

To: President
The Stock Exchange of Thailand

Reference is made to the notification by Charoen Pokphand Foods Public Company Limited (the "Company") made to the Stock Exchange of Thailand on March 9, 2020 in relation to the investment in Tesco Stores (Thailand) Limited ("Tesco Thailand") and Tesco Stores (Malaysia) Sdn. Bhd. The investment is made indirectly through special purpose vehicles being C.P. Retail Holding Company Limited which wholly owns the share capital of C.P. Retail Development Company Limited (the "Acquiring Entity").

We would like to inform that on November 9, 2020, the Acquiring Entity has received a letter from the Office of Trade Competition Commission which notifies its approval with prescribed conditions in respect of the purchase by the Acquiring Entity of the shares in Tesco Thailand. In this regard, the Acquiring Entity is in the process of considering and reviewing such conditions.

Please be informed accordingly.

Sincerely yours,
Kobboon Srichai
(Mrs. Kobboon Srichai)
Company Secretary