



บริษัท เอเชียัน ไฟย์โตซูติคอลส์ จำกัด (มหาชน)

ASIAN PHYTOCEUTICALS PUBLIC COMPANY LIMITED

No. APCO 017/2563

12 November 2020

Subject: Establishment of the joint venture
To: President and Manager,
The Stock Exchange of Thailand

Asian Phytochemicals Public Company Limited (the “Company”) hereby informs you that the company has jointly invested with Ahoo Co., Ltd. to establish a joint venture company named “Hisold Digital Co., Ltd.” to market APCO products. A joint venture structure is in the proportion of 50: 50, registered capital of 2,000,000 baht, divided into 200,000 ordinary shares at 10 baht per share.

The investment in the mentioned joint venture company’s ordinary shares is not a connected transaction. Also, the transaction size does not require the application of the rules and regulations of the Stock Exchange of Thailand on the acquisition or disposition of assets

Please be informed accordingly.

Sincerely yours,

(Prof.Dr. Pichaet Wiriyachitra)
Chief Executive Officer