

Ref. STARK031/2563

December 17, 2020

Subject: Notification of Resolutions of the Extraordinary General Meeting of Shareholders No. 2/2020

To: President  
The Stock of Exchange of Thailand

Stark Corporation Public Company Limited (the “Company”) hereby informs the significant resolutions of the Extraordinary General Meeting of Shareholders No. 2/2020, which was held on December 17, 2020 at 14.00 hours, whereby there were 95 shareholders attending the Meeting in person and 162 shareholders attending by proxy, totaling 257 shareholders, representing a total of 21,749,910,221 shares or equivalent to 91.337017 percent of the total issued shares of the Company. The quorum was thus constituted in accordance with the Article of Association of the Company. The Company therefore wishes to notify the resolutions to the Stock Exchange of Thailand (“SET”) as follows:

1. It was resolved to approve the Minutes of the 2020 Annual General Meeting of Shareholders, held on Wednesday, May 13, 2020, as proposed in all respects, with the voting results as follows:

Shareholder's votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Approved	21,469,218,729	100.000000
Disapproved	0	0.000000
Abstained	322,000,000	-
Invalid	0	-
	<b>21,469,218,729</b>	<b>100.000000</b>

- Remarks**
1. The resolution on this agenda item must be adopted by a majority of votes of the shareholders present at the Meeting and casting their votes.
  2. In this agenda item, there were more shareholders registering to attend the Meeting in addition to those at the beginning of the Meeting by 29 shareholders, representing 41,308,508 shares, and as such, the total number of shareholders present in this agenda item amounted to 286 shareholders, representing a total of 21,791,218,729 shares.

2. It was resolved to approve the reduction of the Company's registered capital by THB 240,000,000 from the existing registered capital of THB 12,146,404,955.50 to THB 11,906,404,955.50 by cancelling the unsold ordinary shares, as proposed in all respects, with the voting results as follows:

Shareholder's votes	Number (votes)	Percentage of shareholders attending the Meeting and having the right to vote
Approved	21,791,218,731	100.000000
Disapproved	0	0.000000
Abstained	0	0.000000
Invalid	0	0.000000
	<b>21,791,218,731</b>	<b>100.000000</b>

- Remarks**
1. The resolution on this agenda item must be adopted by not less than three-fourth of all votes of the shareholders present at the Meeting and having the right to vote.
  2. In this agenda item, there were more shareholders registering to attend the Meeting in addition to those at the beginning of the Meeting by 2 shareholders, representing 2 shares, and as such, the total number of shareholders present in this agenda item amounted to 288 shareholders, representing a total of 21,791,218,731 shares.
  3. It was resolved to approve the amendment of Clause 4. (Registered Capital) of the Company's Memorandum of Association to be in line with the reduction of the Company's registered capital, as proposed in all respects, with the voting results as follows:

Shareholder's votes	Number (votes)	Percentage of shareholders attending the Meeting and having the right to vote
Approved	21,791,218,731	100.000000
Disapproved	0	0.000000
Abstained	0	0.000000
Invalid	0	0.000000
	<b>21,791,218,731</b>	<b>100.000000</b>

**Remarks** The resolution on this agenda item must be adopted by not less than three-fourth of all votes of the shareholders present at the Meeting and having the right to vote.

4. It was resolved to approve the issuance of the warrants to purchase newly issued ordinary shares of the Company Series 1 (STARK-W1) for allocation to the Company's existing shareholders in proportion to their shareholding percentage (Right Offering), as proposed in all respects, with the voting results as follows:

Shareholder's votes	Number (votes)	Percentage of shareholders attending the Meeting and having the right to vote
Approved	21,791,836,525	99.999939
Disapproved	210	0.000001
Abstained	13,000	0.000060
Invalid	0	0.000000
	<b>21,791,849,735</b>	<b>100.000000</b>

**Remarks** 1. The resolution on this agenda item must be adopted by not less than three-fourth of all votes of the shareholders present at the Meeting and having the right to vote.

2. In this agenda item, there were more shareholders registering to attend the Meeting in addition to those at the beginning of the Meeting by 8 shareholders, representing 631,004 shares, and as such, the total number of shareholders present in this agenda item amounted to 296 shareholders, representing a total of 21,791,849,735 shares.

5. It was resolved to approve the increase of the Company's registered capital by THB 3,968,801,651.50 from the existing registered capital of THB 11,906,404,955.50 to THB 15,875,206,607, as proposed in all respects, with the voting results as follows:

Shareholder's votes	Number (votes)	Percentage of shareholders attending the Meeting and having the right to vote
Approved	21,791,849,735	100.000000
Disapproved	0	0.000000
Abstained	0	0.000000

Shareholder's votes	Number (votes)	Percentage of shareholders attending the Meeting and having the right to vote
Invalid	0	0.000000
	<b>21,791,849,735</b>	<b>100.000000</b>

**Remarks** The resolution on this agenda item must be adopted by not less than three-fourth of all votes of the shareholders present at the Meeting and having the right to vote.

6. It was resolved to approve the amendment of Clause 4. (Registered Capital) of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital, as proposed in all respects, with the voting results as follows:

Shareholder's votes	Number (votes)	Percentage of shareholders attending the Meeting and having the right to vote
Approved	21,791,849,735	100.000000
Disapproved	0	0.000000
Abstained	0	0.000000
Invalid	0	0.000000
	<b>21,791,849,735</b>	<b>100.000000</b>

**Remarks** The resolution on this agenda item must be adopted by not less than three-fourth of all votes of the shareholders present at the Meeting and having the right to vote.

7. It was resolved to approve the allocation of newly issued ordinary shares by way of private placement and to accommodate the exercise of the warrants to purchase ordinary shares of the Company Series 1 (STARK-W1) for allocation to the Company's existing shareholders in proportion to their shareholding percentage (Right Offering).

- 7.1 It was resolved to approve the allocation of newly issued ordinary shares to accommodate the change of the par value of the Company's shares by way of reverse stock split in order to prevent any fraction of shares after the change of the par value of the Company's shares by way of reverse stock split, to be allocated and offered by way of private placement, as proposed in all respects, with the voting results as follows:

Shareholder's votes	Number (votes)	Percentage of shareholders attending the Meeting and having the right to vote
Approved	2,944,349,835	100.000000
Disapproved	0	0.000000
Abstained	0	0.000000
Invalid	0	0.000000
	2,944,349,835	100.000000

- Remarks**
- The resolution on this agenda item must be adopted by not less than three-fourth of all votes of the shareholders present at the Meeting and having the right to vote.

According to the Company's list of shareholders as of 20 November 2020, which is the record date to determine the list of shareholders entitled to attend the Meeting, the shareholders who have an interest in and shall not be entitled to vote on this agenda item are Mr. Vonnarat Tangkaravakoon who holds 13,847,500,000 shares in the Company, and Stark Investment Corporation Limited which holds 5,000,000,000 shares in the Company.

- In this agenda item, there were more shareholders registering to attend the Meeting in addition to those at the beginning of the Meeting by 1 shareholder, representing 100 shares, and as such, the total number of shareholders present in this agenda item amounted to 294 shareholders, representing a total of 2,944,349,835 shares.

7.2 It was resolved to approve the allocation of newly issued ordinary shares to accommodate the exercise of the warrants to purchase ordinary shares of the Company Series 1 (STARK-W1) for allocation to the Company's existing shareholders in proportion to their shareholding percentage (Right Offering), as proposed in all respects, with the voting results as follows:

Shareholder's votes	Number (votes)	Percentage of shareholders attending the Meeting and having the right to vote
Approved	21,791,929,835	100.000000
Disapproved	0	0.000000
Abstained	0	0.000000
Invalid	0	0.000000

Shareholder's votes	Number (votes)	Percentage of shareholders attending the Meeting and having the right to vote
	21,791,929,835	100.000000

- Remarks**
- The resolution on this agenda item must be adopted by not less than three-fourth of all votes of the shareholders present at the Meeting and having the right to vote.
  - In this agenda item, there were more shareholders registering to attend the Meeting in addition to those at the beginning of the Meeting by 4 shareholders, representing 18,847,580,000 shares, and as such, the total number of shareholders present in this agenda item amounted to 98 shareholders, representing a total of 21,791,929,835 shares.
8. It was resolved to approve the change of the par value of the Company's shares by way of reverse stock split from THB 0.50 per share to THB 1.00 per shares, as proposed in all respects, with the voting results as follows:

Shareholder's votes	Number (votes)	Percentage of shareholders attending the Meeting and having the right to vote
Approved	21,791,874,835	99.999748
Disapproved	0	0.000000
Abstained	55,000	0.000252
Invalid	0	0.000000
	21,791,929,835	100.000000

- Remarks** The resolution on this agenda item must be adopted by not less than three-fourth of all votes of the shareholders present at the Meeting and having the right to vote.
9. It was resolved to approve the amendment of Clause 4. (Registered Capital) of the Memorandum of Association to be in line with the change of the par value of the Company, as proposed in all respects, with the voting results as follows:

Shareholder's votes	Number (votes)	Percentage of shareholders attending the Meeting and having the right to vote
Approved	21,791,929,835	100.000000
Disapproved	0	0.000000
Abstained	0	0.000000
Invalid	0	0.000000
	<b>21,791,929,835</b>	<b>100.000000</b>

**Remarks** The resolution on this agenda item must be adopted by not less than three-fourth of all votes of the shareholders present at the Meeting and having the right to vote.

Please be informed accordingly

Sincerely yours,

*-Mr. Sathar Chantrasettalead-*

(Mr. Sathar Chantrasettalead)

Director