

Ref. SMT 04/2021

18 February 2021

Subject: Considering the allocation of net profit as legal reserves and approve omitting the dividend payment and convening the Annual General Meeting of shareholders of year 2021

To: The Director and Manager
The Stock Exchange of Thailand

Stars Microelectronics (Thailand) Public Company Limited ("the Company") hereby notifies the resolution of the Board of Directors Meeting no. 1/2021 held on 18 February 2021 at 14.00 p.m had approved the allocation of net profit as legal reserves and approved omitting the dividend payment and convened the Annual General Meeting of shareholders of year 2021. The meeting adopted the following important resolutions:

1. Acknowledged the reassignment of Mr. Prasart Yunibhand from the position of the Director and Acting Chairman due to personal reason and approve the appointment of Assoc.Prof.Dr. Preecha Jarunggidanan to be Acting Chairman, effective on 19 February 2021 onwards.
2. Resolved to appoint Dr. Jitkasame Ngamnil to be director replacing Mr. Prasart Yunibhand, effective on 19 February 2021. The remaining term of his position is 2 months. The total Company's directors remain 7 persons.
3. Resolved to endorse and approve the report and financial statements for the accounting period ended on 31 December 2020 audited by the external auditor and forward to the Annual General Meeting of shareholders for fiscal year 2021 for approval.
4. Resolved to approve the allocation of net profit of 2020 in the amount of Baht 1,500,000 as legal reserves and approve omitting the dividend payment from the operating result of year 2020 and submit to the Annual General Meeting of shareholders for fiscal year 2021 for approval.
5. Approved to reappoint 3 directors who complete their terms of office to assume the directorship for another term as follows;

1. Assoc.Prof.Dr. Preecha Jarunggidanan INDEPENDENT DIRECTOR AND CHAIRMAN OF THE AUDIT COMMITTEE
2. Dr. Jitkasame Ngamnil DIRECTOR
3. Mr. Yunyong Sawasdi DIRECTOR AND COMPANY SECRETARY

This matter shall submit to the Annual General Meeting of shareholders for fiscal year 2021 for approval.

6. Approved to fix the remuneration of Directors for the year 2021 at the same amount as the year 2020. Detail of the remuneration of the directors as follows:

	Position	Remuneration (Baht/person/month)	Meeting allowance (Baht/person/meeting)
Board of Directors	Chairman	36,000	5,000
	Member	24,000	5,000
Audit Committee	Chairman	36,000	5,000
	Member	30,000	5,000
Remuneration Committee	Chairman	0	5,000
	Member	0	5,000
Risk Management Committee (Only who comes from Independent Director)	Chairman	0	5,000
	Member	0	5,000

This matter shall submit to the Annual General Meeting of shareholders for fiscal year 2021 for approval.

7. Approved to appoint EY Office Limited as the external auditor of the Company and fix Auditor Fee for the year 2021. The auditor fee for the year 2021 proposed totally Baht 2,145,000 at the same amount compared to the year 2020. The Certified Public Accountants consist of Mr.Termphong Opanaphan (Certified Public Accountant License No. 4501); and/or Ms. Vissuta Jariyathanakorn (Certified Public Accountant License No. 3853) and/or ; Miss Manee Rattanabunnakit (Certified Public Accountant License No. 5313).

This matter shall submit to the Annual General Meeting of shareholders for fiscal year 2021 for approval.

8. Approve the addition of the Company's objectives and the amendment of Clause No. 3 (Company's objectives) of the Company's memorandum of association.

Resolved to propose the Annual General Meeting of Shareholders for the year 2021 to consider and approve the addition of the Company's objective from 38 objectives to 40 objectives by adding the following details:

39. Operating production business, buy, sell, import, hold ownership or obtained by any means, procurement, auction, operation, research support, development, carry out management, management, control, inspection, testing, replacement, sales, export, installation design, improvement, repair, maintenance, advice, consultation, training, aircraft service or tools either as equipment, armament, may or may not be used in the war services, such as aircraft, pilotless aircraft, helicopters, gliders, airships, surface ships, underwater craft, submarines, ships, battleship, ships used in the war services, oceanographic and hydrographic instruments and land vehicles etc. Weapons and ammunition, armor, safety plates, bullet-proof plates. weapons inspectors, robots, explosives, weapons, armament and all kind of military hardware, instruments and equipment related to satellites, both analog (analog) and digital (digital), pilot machine, electronic warfare equipment, wiretap, intercepted interceptors, electromagnetic radio signal, voice or telephone, directional radio communication disruptive or ignition devices (Jammer), flight control communication tools. Navigation, radar, sonar, all communication tools, battle simulator tools, flight training simulator, flight simulator, practice shooting weapons tools, shot controller tools, remote monitoring system, surveillance camera, night vision camera, all thermal imaging inspection cameras, small weapon camera. Including professional electronic trading communication system, communication and information technology system, force and control system, safety control system, electronic system, all apparels used in the military, police, civil and government agencies, parachutes, rubber rafts, such products and other activities related to service or after-sales support of the associated equipment.

40. Operating production, distribution, consultant, design of radio communication, spare parts, communication equipment and telecommunication equipment, contractor, repair and maintenance of telecommunication systems, fiber optic system, computer systems, information systems, satellite communication systems, closed circuit phone system, security and alarm systems, selling tools, appliances and materials equipment, auction, installation and repairs to government agencies and private sector with permission from Related government agencies including all kinds of spare parts related to the above products for all objectives of the company.

Moreover, to accommodate the Company’s business expansion, the Board of Directors have approved the amendment of Memorandum of Association in Clause 3 as follows:

Current: “Clause 3 the Company has 38 objectives”
New: “Clause 3 the Company has 40 objectives”

In this regard, the Board of Directors authorized to appoint person and delegate to registration amendment and addition of the Company’s objectives and the Memorandum of Association to the Department of Business Development, Ministry of Commerce, and undertake any relevant and necessary acts in order to complete the registration of the Company’s objectives and the Memorandum of Association.

9. Resolved for the ratification of new subsidiary. The details are follows:

Name of the Company	Light up innovation Company Limited.
Type of Business	Design, manufacture and distribution of communication equipment, telecommunication equipment and provide aircraft services, equipment armament.
Initial Capital and Shares	1,000,000 Baht divided into 100,000 ordinary shares with par value of 10 Baht each
Paid-up Capital	1,000,000 Baht
Shareholding Structure	The Company holds 99.97 % shares
Sources of Fund	The Company’s working capital
Return on Investment	Dividend
Connected Transaction	This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551
Transaction size	The asset acquisition value is not caused the Company to disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551

10. Resolved to hold the Annual General Meeting of shareholders for fiscal year 2021 on 27th April 2021 at 02.00 p.m. at Venus room, 3rd Floor, Miracle Grand Convention Hotel, Viphavadi-

Rangsit Road, Bangkok, fix the record date on 15th March 2021 to determine the shareholders who will be entitled to attend the meeting, The agenda is as follows:

- Item 1 Adoption of Minutes of the Annual General Meeting of Shareholders for the year 2020.
- Item 2 Be informed of the Company's performance of the year 2020.
- Item 3 Consider and approve the statement of financial position and income statement for the year ended on 31 December 2020 and the report of the auditor.
- Item 4 Consider and approve the allocation of net profit as legal reserves and approve omitting the dividend payment from the operating result of the year 2020.
- Item 5 Consider and approve appointing directors to replace the ones who will complete a term of office.
- Item 7 Consider and approve the remuneration of directors for the year 2021
- Item 8 Consider and approve the appointment of Auditor and fix Auditor fee for the year 2021.
- Item 9 Consider and approve of Capital Reduction by cancelling the ordinary shares left over from the allocation to accommodate the exercise warrants.
- Item 10 Consider and approve the amendment of the Company's memorandum of association. Article 4 Registered Capital.
- Item 11 Consider and approve the addition of the Company's objectives (No. 39 and No. 40).
- Item 12 Consider any other businesses (if any)

Please be informed accordingly.

Sincerely yours,

Stars Microelectronics (Thailand) Public Company Limited

(Mr. Yunyong Sawasdi)

Director & Company Secretary

Authorized to sign on behalf of the Company