

GREEN06/2564

23<sup>rd</sup> February, 2021

Subject : Notification of the Company's Operation for year 2020 (changes exceed 20%)  
To : The Managing Director  
The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries ( the. “Company and its subsidiaries”) have performance for the year 2020 and 2019, The company's total revenues Baht 144.35 million , consolidated financial statements show a net profit Baht 6.83 million, total revenues Baht 129.94 million , consolidated financial statements show a net profit Baht 4.01 million respectively compared with the same period year net profit increase of Bath 2.82 million or 70.32% .

Because the company's business expansion in the renewable energy sector, the sale of equipment and installation and reduced operating expenses from the same period of last year.

with the details as follows:

1. Revenues from operations

Income for the year periods of 2020 and 2019 are as follows:

(Unit: Million Baht)

	<u>Separate financial statements</u>				<u>Consolidated financial statements</u>			
	<u>2020</u>	<u>2019</u>	<u>ผลต่าง</u>	<u>%</u>	<u>2020</u>	<u>2019</u>	<u>ผลต่าง</u>	<u>%</u>
Revenues from electricity current distribution	8.68	8.82	(0.14)	(1.59)	87.31	89.38	(2.07)	(2.32)
Revenue from sales and installation	24.50	0.00	N/A	N/A	24.50	0.00	N/A	N/A
Revenues from rental and services	13.55	17.28	(3.73)	(21.59)	10.53	14.60	(4.07)	(27.88)
Revenues from sales	2.72	1.36	1.36	100.00	12.78	11.62	1.16	9.98
Interest revenue	12.29	15.38	(3.09)	(20.09)	6.22	5.02	1.20	23.90
Gain on re-measurement fair value								
of financial assets	0.33	0.00	N/A	N/A	0.33	0.00	N/A	N/A
Other Income	2.38	8.89	(6.51)	(73.23)	2.67	9.32	(6.65)	(71.35)
<b>รวม</b>	<b>64.45</b>	<b>51.73</b>	<b>12.72</b>	<b>24.59</b>	<b>144.34</b>	<b>129.94</b>	<b>14.40</b>	<b>11.08</b>

## **2. Cost of sales and services**

Costs of sales and services in the consolidated financial statements for the year 2020 and 2019 were Baht 83.50 and Baht 61.06 million, respectively, increase by Baht 22.44 million or 36.75% when compared to the same period of last year. Since most of the revenue is from the energy business which has lower costs than the real estate business when compared to the revenue generated

## **3. Selling and administrative expenses**

Selling and administrative expenses in the consolidated financial statements for the year 2020 and 2019 were Baht 36.94 million and Baht 44.70 million, a decrease of Baht 7.76 million or 17.36% when compared to the same period last year. Because the administrative expenses decreased according to the company's expense control policy.

Separate financial statements in the 2020 show a net loss of Baht 1278 million, Since the company has set aside a provision for impairment of investment capital of Baht 11.47 million. Resulting in higher selling and administrative expenses increase from 2019 of Baht 5.25 million.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer