

- Translation -

RPCG/HO-SET/0002/2021

February 24, 2021

Subject: Management Discussion and Analysis Yearly Ending 31 Dec. 2020

Attention: President
The Stock Exchange of Thailand

RPCG Public Company Limited (the "Company") and its subsidiaries would like to report the financial performance for the year 2020, the Company has net profit 44.33 million Baht, decreased by 336.49 million Baht, compared to the year 2019 net profit of 380.82 million Baht as follows:

In 2020, the Company's core revenue is retail sales of oil through Pure Thai Energy Co., Ltd. (PTEC) service station, which is the core company of the Company. The Revenues from sales and services was of 4,166.13 million Baht, decreased by 115.35 million Baht or equivalent to a 2.69% compared to 4,281.48 million Baht from the same period of the previous year. However, cost of sales and services also decreased accordingly to 3,812.77 million Baht, decreased by 200.99 million Baht or equivalent to a 5.01% compare to 4,013.76 million Baht from the same period of the previous year. This was due to the declining oil price from the previous year. It caused the impact of crude oil price by the epidemic of COVID-19. But the sales volume increased from the previous year.

The Company has selling and administrative expense in the year 2020 of 389.56 million Baht, increased by 81.93 million Baht or 26.63% compared to 307.63 million Baht in the same period of the previous year. The incremental portion was mainly from higher in selling expenses, employee expense, rental of gas stations. In the year 2020 the Company was acknowledge the share of loss from investments in associated companies of 18.92 million Baht and received damages from the case of 71 million Baht, as the year of 2019, the profit from sales of associated companies was 367.86 million Baht.

As ended at 31 December 2020, the Company has Total Assets of 4,645.22 million Baht, Total Liabilities of 2,896.71 million Baht and Shareholders' Equity of 1,748.51 million Baht.

Please be informed accordingly,

Sincerely Yours,

(Mrs.Supannee Tanchaisrinakorn)
Company Secretary

Investor relation / Office of Managing Director
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