



บริษัท ฮั่วฟงรับเบอร์ (ไทยแลนด์) จำกัด (มหาชน)
HWA FONG RUBBER (THAILAND) PUBLIC COMPANY LIMITED

February 25, 2021
At Hor-For 0031/2564

Subject Notification of the performance of year 2020

Attn Directors and Manager, The Stock Exchange of Thailand

The Company would like to notify the performance as financial statement for the year ended December 31, 2020, summarized as follows:

(Unit : Million Baht)	Year 2020	Year 2019	Change	%
Revenue from sales	2,664.83	2,736.68	-71.85	-2.6%
Cost of goods sold	2,043.59	2,241.55	-197.96	-8.8%
Gross profit	621.24	495.13	126.11	25.5%
Net profit for the year	412.62	278.84	133.78	48.0%
Basic earnings per share (Baht)	0.63	0.42	0.21	50.0%

The Company and its subsidiaries performance of year 2020 showed decrease sales revenue by 71.85 million Baht or 2.6 percent due to the continuously expanded outbreak of the COVID-19 situation leading to the restriction of transportation. The cost of goods sold decreased 197.96 million Baht or 8.8 percent due to the Company has optimized procurement strategy which could take advantage on such COVID-19 situation.

In conclusion, the year 2020, the Company and its subsidiaries has net profit increased by 133.78 million Baht or 48 percent when compared to the last year and the earnings per share is 0.63 Baht.

Therefore, please kindly be informed and disseminated the information to all members of the Company and interested investors for supporting their decision for any investment with our company.

Yours sincerely,

Mr. Chuang, Chih-Yao
Vice President

