

Ref. OBD. 019/2021

25th February 2021

Subject: Report on the Connected Transaction of the entering into the use of wallet service agreement for issuing and offering digital tokens

To: The President
Stock Exchange of Thailand

Seamico Capital Public Company Limited (the “Company”) would like to inform the Stock Exchange of Thailand (“SET”) that the Board of Director’s Meeting No. 5/2021 held on 25th February 2021 has the resolution to approve the connected transactions which SE Digital Company Limited (“SE Digital”), a subsidiary of the Company, agrees to use ERX Company Limited's Wallet service (“ERX”). (Elevated Returns LLC is the majority shareholder of ERX and the Company.), as the details provided below;

1. Date of transactions	Continuous service
2. Related Party	Service Provider: ERX Company Limited Service Recipient: SE Digital Company Limited.
3. Details of Transaction	It is a general trade agreement transaction.
4. Connected Person	Elevated Returns LLC is the majority shareholder of ERX and the Company. In addition, SE Digital is the subsidiary of the Company.
5. Total value of the transactions and the criteria of evaluation of the transaction	As this is a general trade agreement transaction and the service will be used continuously. The value of the transaction depends on the number of clients that come to use the service and the number of wallets that each customer needs, and the amount of wallets required will vary from project to which SE Digital offers to customers which subscribe digital tokens and use that wallet to store the allocated digital tokens.
6. Reason and Necessity	Where the service of SE Digital that digital wallet is required to be provided to the customer in order to store the digital token and for use in trading digital tokens. Therefore, entering into a transaction with ERX in order to provide a wallet to the customer is essential to the SE Digital service. Additionally, ERX is the only wallet service provider in Thailand who can provide wallet service running on tezos blockchain. However, the ERX wallet service charge is the general rate just like that ERX serves other customers. The transaction is, therefore, a trade agreement in the same manner that a person would do with a general counterpart in the same situation.
7. Opinion of the Board of Director	The Board of Director has approved the aforementioned transaction in accordance with the opinion of the Audit and Risk Management Committee.

8. Opinion of the Company's Audit Committee and/or directors which are different from the Board of Directors	There is suitable for the aforementioned transactions
9. Attendance and voting of interested directors / connected persons	none

Please be informed accordingly.

Yours faithfully,

Mr. Wanchak Buranasiri
Chief Executive Officer

Company Secretary Office
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