

AUCT-OP 007/2021

25 February 2021

Subject: Determination of the Date of the 2021 Annual General Meeting of Shareholders and Dividend Payment

To: The President
The Stock Exchange of Thailand

The Board of Directors' Meeting of Union Auction Public Company Limited No. 1/2021 which held on 25 February 2021 has passed the important resolutions which can be summarized as follows:

1. Agreed to propose the 2021 Annual General Meeting of Shareholders ("AGM") to approve the Financial Statement for the fiscal year ended 31 December 2020 which was audited by the auditor.
2. Agreed to propose the 2021 AGM to approve the dividend payment for operating results of the year 2020 at the rate of Baht 0.41 per share totaling 225,500,000 Baht (two hundred twenty-five million and five hundred thousand Baht). The interim dividend was paid 0.18 Baht per share on 2 September 2020. The remaining dividend for the second-half-year operations of 2020 will be paid at the rate of 0.23 Baht per share, which will be paid from the net profit of the Company as at 31 December 2020. The date on which the recorded shareholders are entitled to receive the dividend (Record Date) was fixed to be on 21 April 2021. The dividend payment will be made on 7 May 2021.
3. Agreed to propose the 2021 AGM to approve the election of the 2 directors who retired by rotation, namely Assoc. Prof. Dr. Paiboon Sareewiwatthana and Mr. Sarawut Charuchinda to be directors of the Company for another term.
4. Agreed to propose the 2021 AGM to approve the appointment of Mr. Weidt Nuchjalearn to be an additional director.
5. Agreed to propose the 2021 AGM to approve the remuneration of the directors for the year 2021 and the annual bonus of the directors for the year 2020 in the amount of not exceeding 6,000,000 Baht and will only be paid to non-executive directors with the details as follows:

Remuneration	2021 (proposed at this Meeting)	2020
1. Monthly Salary		
Chairman of the Board of Directors	50,000 Baht/ month	46,000 Baht/ month
Chairman of the Audit Committee	44,000 Baht/ month	40,250 Baht/ month
Member of the Audit Committee	38,000 Baht/ month/ person	34,500 Baht/ month/ person
Directors	38,000 Baht/ month/ person	34,500 Baht/ month/ person
2. Annual Bonus		
	Consider from 2020 performance	Consider from 2019 performance
Chairman of the Board of Directors	726,000 Baht	726,000 Baht
Chairman of the Audit Committee	605,000 Baht	605,000 Baht
Member of the Audit Committee	484,000 Baht/ person	484,000 Baht/ person
Directors	484,000 Baht/ person	484,000 Baht/ person
3. Other Benefits		
Health insurance, Life Insurance and accident insurance	Insurance premium: not exceeding to 45,000 Baht/ person/ year	Insurance premium: not exceeding to 45,000 Baht/ person/ year

And proposed to the 2021 AGM to authorize the Nomination and Remuneration Committee to have the power to determine the details in relation to the amount of remuneration each director will receive.

6. Agreed to propose the 2021 AGM to approve the appointment of the auditors from EY Office Limited to be the Company's auditors for the year 2021 in the amount of 2,150,000 Baht, equal to the year 2020 namely:

- 1) Mr. Wichart Lokatekrawee Certified Public Accountant (Thailand) No. 4451 or
- 2) Mrs. Sarinda Hirunprasurtwutti Certified Public Accountant (Thailand) No. 4799 or
- 3) Mr. Samran Taengcham Certified Public Accountant (Thailand) No. 8021

7. Agreed to propose the 2021 AGM to approve the amendment of the objectives of the Company and the amendment of Clause 3 of the Memorandum of Association about the objectives of the Company from 49 items to 74 items in order to be in accordance with the addition of the objectives, totaling 25 items as follows;

7.1 To amend the objective item 34. as follow:

Existing: item 34. Engage in business which services and provide services to collect, analyze, process, summarize results, interpret, study, research, publish, record including buy, sell, exchange, lease, use, sell and otherwise manage regarding information system, information, news, info, facts, events or any other things of all kinds and all types with computer, computer system, telecommunication equipment, all types of telecommunication systems and networks.

Amend to: item 34. Engage in business which services and provide services to collect, analyze, process, summarize results, interpret, study, research, publish, record including buy, sell, exchange, lease, use, sell and otherwise manage regarding information system, information, news, info, facts, events or any other things of all kinds and all types with computer, computer system, telecommunication equipment, all types of telecommunication systems and networks as well as the modern technology used including the disseminate statistics, information regarding agriculture, industry, commerce, finance, marketing, as well as analysis and evaluating the business operations.

7.2 To add the objectives for 24 items as follows:

Item 50. Engage in business which advertising media via television, radio, cable TV, movies, video, newspapers, magazines, publications, billboards, documentaries, and all kinds of audio-visual media both domestic and international

Item 51. Engage in business which develop and authorize the use of systems, applications and computer programs including systems and programs for supporting or use in the purchase, sale, exchange, rental of goods and services as required for this objective, including the conversion of books, magazines, documents and publications into electronic media.

Item 52. Engage in business which advertising, publishing, distribution or provide services or being an agent for selling products and/or provide electronic media services via any information system, mobile phone or any communication tool including internet, line, Facebook or any online media that publish via online social or social media.

Item 53. Engage in business which design, manufacture, development, distribution, assembly, installation, maintenance, change, inspection, repair, create programs, system implementation and consulting about computer system, electronic power system, and spare parts of such products Including providing services related to information technology work, modern technology, internet communication, software design with network system and all types of mobile applications, information and communications systems for administering cloud data center systems and information analysis services.

Item 54. Engage in business which designs a website, internet system, network system, E-commerce system, all types of website system.

Item 55. Engage in business which provides services of telecommunication systems, radio communication system or audio-visual communication system via all types of internet.

Item 56. Engage in business which provides services for online financial transactions or financial services via the Internet or mobile applications.

Item 57. Engage in the distribution of products and services through electronic media, online media, and website (which is not a direct sales business or a market that the same kind of direct sales in according to the Direct Sales and Direct Marketing Act, B.E. 2545).

Item 58. Engage in business which provides services quality inspection and price appraisal in the automotive business and other assets.

Item 59. Engage in the multimodal transportation business, freight forwarding services, parcel, distribution, shipping by land, sea, air, both domestic and overseas.

Item 60. Engage in the businesses of cargo storage, airports, bus stations and parking places, etc.

Item 61. Engage in business which provides services of information technology, logistics systems. freight transportation, distribution.

Item 62. Engage in business which wholesale and retail of consumer products, agricultural products, all kinds of industrial products, all kinds of handicrafts and operate a business like a department store, convenience store, supermarket and all kinds of service businesses.

Item 63. Engage in business as an intermediary in accepting payment of goods, service fees, accepting payments on behalf of financial credit providers, utility business Including providing network services in various payment methods.

Item 64. Engage in development, authentication system, face recognition and verification system, fingerprint verification system, DNA testing system and all types of Biometric systems.

Item 65. Engage in business to trade all types of vehicles such as cars that use fuel and natural gas, electric cars, co-fuel cars and all types of energy. Including design, manufacture, assembly, sale, modified cars and auto parts that use fuel, natural gas, electricity, co-fuel and all sorts of energy.

Item 66. To produce and distribute electricity with renewable energy, used materials in the manufacture of solar panels include crystalline silicon, silicon wafer, solar cell sheet, moisture-proof material, back cover material of a solar cell, frame and all kinds of materials.

Item 67. Engage in business which the plants of production and distribute electric power, electricity from biomass energy, biological energy, steam energy, thermal energy, solar energy, renewable energy and other utilities for industrial use and commercial including selling energy-related equipment such as generators and other related equipment.

Item 68. Engage in business natural gas service stations, electricity distribution and charging stations for electric vehicles and maintenance of electrical energy distribution systems including purchase, procurement, transportation and distribution of natural gas and fuel.

Item 69. To provide an auction, contact or make an agreement with the government agency, government organizations, individuals and juristic persons for doing goods or selling products, services, obtaining or obtaining rights, concessions, licenses and special privileges which necessary to conduct business according to the Company's objectives.

Item 70. Engage in business which development and maintenance of investigative systems, proof of evidence, data-keeping system, social media monitoring system.

Item 71. Engaging in business and training services, send company personnel to conduct training for the use of the systems regarding objectives which determined to the customer and/or government agency or private inside and outside of place.

Item 72. To operate the businesses of hotels, restaurants, bars, nightclubs, bowling, cinemas and other theaters, resort, stadium, swimming pool.

Item 73. To operate the business of producing and selling food supplement products for the body, skin, cosmetics and others.

Item 74. To operate tourism business including all kinds of tourism businesses.

8. Determined the date of the 2021 GM to be held on 9 April 2021 at 10.00 a.m., at Meeting Room, No. 518/28, Soi Ramkhamhaeng 39 (Thepleela 1), Wangthonglang Sub-District, Wangthonglang District, Bangkok 10310, to consider the following agenda:

Agenda 1 To consider and adopt the minutes of the 2019 Annual General Meeting of Shareholders

Agenda 2 To acknowledge the operating results of the Company for the year 2020

Agenda 3 To consider and approve the financial statements for the fiscal year ended 31 December 2020

Agenda 4 To consider and approve the appropriation of profit for the year 2020 for legal reserve and dividend payment

Agenda 5 To consider and approve the election of directors to replace the directors who retire by rotation

Agenda 6 To consider and approve the appointment for 1 additional director

Agenda 7 To consider and approve the remuneration of the directors for the year 2021 and the annual bonus of the directors for the year 2020

Agenda 8 To consider and approve the appointment of the auditors and the remuneration of the auditors for the year 2021

Agenda 9 To consider and approve the amendment of the objectives of the Company and the amendment of Clause 3 of the Memorandum of Association about the objectives of the Company

Agenda 10 To consider other matters (if any)

9. Authorized Mr. Suvit Yoadjarust, Director and Chief Executive Officer to have the power to amend and/or determine the date, time, place and agenda for the AGM as deemed appropriate.

10. Determined the date on which the recorded shareholders have the right to attend the 2021 AGM (Record Date) to be on 11 March 2021.

The Company will publish the Notice of the 2021 AGM together with the attachment via the Company's website for 30 days prior to the meeting in advance.

Please be informed accordingly.

Yours sincerely,

(Mr. Varunyoo Sila)

Director and Managing Director

Authorized Signatory

Company Secretary/ Investor Relations

Email: secretary@auct.co.th/ investor@auct.co.th