

(Translation)

No: PACE-L 3/2021

Date: 1 March 2021

Re: Informing the progress of the submission a petition for Business Rehabilitation of Pace Development Corporation Public Company Limited and Pace Country Club Company Limited

To: President

The Stock Exchange of Thailand

According to the Stock Exchange of Thailand (the “**Stock Exchange**”) define to Pace Development Corporation Public Company Limited (the “**Company**”) and Pace Country Co., Ltd. (“**PCC**”) to report on the resolution of the delisting and submission of quarterly financial statement to the Stock Exchange, the Company wishes to announce the progress of the rehabilitation of the Company and PCC as follows:

Since the Official Receiver has announced the rehabilitation order of the Central Bankruptcy Court and has appointed the Company and PCC as the Planner and the said statement was published in the Government Gazette dated 25 January 2021 as previously stated for acknowledgment. Therefore, the creditors have to apply for payment of debt to the Official Receiver within 1 month from date which was published in the Government Gazette. Currently, the period of the apply for payment of debt to the Official Receiver has been duly. In the meantime, the Company and PCC will recognize all payment of debt which has been applied from the creditors and will prepare a rehabilitation plan in accordance with the procedures of the rehabilitation.

In this regard, if there is any progress on the rehabilitation process, the Company shall disclose via the system of The Stock Exchange of Thailand accordingly.

Please be informed accordingly.

Respectfully yours,

- *Signed* -

(Mr. Sorapoj Techakraisri)

Chief Executive Officer