

No. Triple i 009/2021

20 April 2021

Subject Resolutions of the 2021 Annual General Meeting of Shareholders

To President

The Stock Exchange of Thailand

Triple i Logistics Public Company Limited (the “**Company**”) has held the 2021 Annual General Meeting of Shareholders on Tuesday, 20 April 2021 at 14:00 hrs. at Surasak 1 Room 11th Floor Eastin Grand Hotel Sathorn, 33/1 South Sathorn Road, Yannawa, Sathorn, Bangkok 10210, in which there were 178 shareholders attending in person and by proxy, representing a total of 436,525,551 shares or 72.596 percent of the total issued shares of 601,307,775 shares (deducting treasury stocks) of the Company. In addition, during the meeting, there were additional 2 shareholders attending in person and by proxy; hence, there were a total of 180 shareholders attending in person and by proxy, representing a total of 436,537,551 shares or 72.598 percent of the total issued shares (deducting treasury stocks) of the Company. Therefore, the quorum was constituted. The meeting has resolved as follows:

Agenda 1 Chairman’s Report

The resolution was not required as this agenda was for acknowledgement only.

Agenda 2 To acknowledge the minutes of the 2020 Annual General Meeting of Shareholders on 20 April 2020

The resolution was not required as this agenda was for acknowledgement only.

Agenda 3 To acknowledge the operating result for the year ended 2020

The resolution was not required as this agenda was for acknowledgement only.

Agenda 4 To consider and approve the statement of financial position and statement of comprehensive income for the year ended 31 December 2020

The shareholders’ meeting resolved to approve the statement of financial position and statement of comprehensive income for the year ended 31 December 2020 with unanimous vote as follows:

Approved	436,536,551	Votes	100 Percent
Disapproved	0	Votes	0 Percent
Abstained	0	Votes	- Percent
Voided	0	Votes	0 Percent

Agenda 5 To consider and approve the dividend payment for the year ended 2020 and the allocation of net profit as legal reserve

The shareholders' meeting resolved to approve the dividend payment of Baht 0.10 per share from the Company's net profit for the year 2020, whereby the record date for entitlement of dividend shall be on 28 April 2021 and the dividend payment date shall be on 18 May 2021. It was also resolved to approve the allocation of net profit as legal reserve in the amount of Baht 6,500,000. The resolution was passed with unanimous vote as follows:

Approved	436,536,551	Votes	100 Percent
Disapproved	0	Votes	0 Percent
Abstained	0	Votes	- Percent
Voided	0	Votes	0 Percent

Agenda 6 To consider and approve the appointment of new directors in replacement of the directors who were retired by rotation

The shareholders' meeting resolved to approve the re-appointment of the 4 directors, who must retire by rotation, as the Company's directors for another term with unanimous vote as follows:

1. Mr. Woodtipong Moleechad Independent Director

Approved	436,536,551	Votes	100 Percent
Disapproved	0	Votes	0 Percent
Abstained	0	Votes	- Percent
Voided	0	Votes	0 Percent

2. Mr. Vipoota Trakulhoon Independent Director

Approved	436,536,551	Votes	100 Percent
Disapproved	0	Votes	0 Percent
Abstained	0	Votes	- Percent
Voided	0	Votes	0 Percent

3. Mr. Tipp Dalal Director

Approved	436,536,551	Votes	100 Percent
Disapproved	0	Votes	0 Percent
Abstained	0	Votes	- Percent
Voided	0	Votes	0 Percent

4. Mr. Thanut Thatayanon Director

Approved	436,536,551	Votes	100 Percent
Disapproved	0	Votes	0 Percent
Abstained	0	Votes	- Percent
Voided	0	Votes	0 Percent

Agenda 7 To consider and approve the remuneration of directors for the year 2021

The shareholders' meeting resolved to approve monthly remuneration, meeting allowance, and additional remuneration of the Board of Directors and the sub-committees for the year 2021 in the amount of not exceeding Baht 4,700,000 in aggregate and the allocation of the additional remuneration shall be considered and approved by the Nomination and Remuneration Committee and proposed to the Board of Directors for approval, with unanimous vote as follows:

Approved	436,537,551	Votes	100 Percent
Disapproved	0	Votes	0 Percent
Abstained	0	Votes	0 Percent
Voided	0	Votes	0 Percent

Agenda 8 To consider and approve the appointment of the auditor and the determination of compensation of the auditor for the year 2021

The shareholders' meeting resolved to approve the appointment of the following auditor of PricewaterhouseCoopers ABAS Ltd.:

1. Mr. Vichien Khingmontri CPA Registration No. 3977 and/or
2. Miss Sukhumaporn Wongariyaporn CPA Registration No. 4843 and/or
3. Miss Varaporn Vorathitikul CPA Registration No. 4474

Any one of the above shall act as the Company's auditor for the year 2021. In the event any one of the above auditors is unable to perform his/her duties, PricewaterhouseCoopers ABAS Ltd. may provide other auditor in replacement and the determination of audit fees for the year 2021 in respect of the Company and its affiliates shall be in the amount of not exceeding Baht 4,700,000. The resolution was passed with unanimous vote as follows:

Approved	436,537,551	Votes	100 Percent
Disapproved	0	Votes	0 Percent
Abstained	0	Votes	- Percent
Voided	0	Votes	0 Percent

Agenda 9 To consider and approve the amendment of Articles 24, 25 and 53 of the Articles of Association of the Company in order to be in accordance with the provisions of laws and to facilitate business operation of the Company

The shareholders' meeting resolved to approve the amendment of Articles 24, 25 and 53 of the Articles of Association of the Company by replacing with the followings:

Original Text	Amended Text
Article 24. At a meeting of the Board of Directors, there must be directors present not less than half (1/2) of the total number of directors to form a quorum	Article 24. At a meeting of the Board of Directors, there must be directors present not less than half (1/2) of the total number of directors to form a quorum

Original Text	Amended Text
<p>and the Company’s Chairman shall act as the Chairman of the meeting. In case the Chairman is not present or is unable to perform his or her duties, the Vice-Chairman (if any) shall act as the Chairman. If there is no Vice-Chairman or the Vice-Chairman is not present or is unable to perform his or her duties, the director presenting at the meeting shall elect one director among themselves to act as the Chairman of the meeting.</p> <p>The Chairman may determine that a meeting be held through electronic media. In this regards, at least one-third (1/3) of the quorum shall physically attend the meeting at the same venue and all of the attended directors shall have their presence in the Kingdom of Thailand at the time during which the meeting is held.</p> <p>The meeting through electronic media under paragraph two (2) shall be conducted with an information security and shall have audio or video recording, as the case may be, of every attended director throughout the meeting period, and computer traffic data logging during the record. The meeting shall have a system of meeting control as prescribed by the related laws.</p> <p>The Director who attended Board of Directors’ meeting through electronic media and complied with procedure and terms as mentioned above shall be deemed that the attendance can be satisfied as a quorum and the meeting shall have the same effect as the meeting held pursuant to a procedure provided by laws and this Articles of Association.</p> <p>The decision of meeting shall be made by the majority vote.</p> <p>Each director is entitled to one (1) vote, but any director who has personal interests in any matter shall not be entitled to vote on such matter. In the event of a tie vote, the Chairman shall</p>	<p>and the Company’s Chairman shall act as the Chairman of the meeting. In case the Chairman is not present or is unable to perform his or her duties, the Vice-Chairman (if any) shall act as the Chairman. If there is no Vice-Chairman or the Vice-Chairman is not present or is unable to perform his or her duties, the director presenting at the meeting shall elect one director among themselves to act as the Chairman of the meeting.</p> <p>The decision of meeting shall be made by the majority vote.</p> <p>Each director is entitled to one (1) vote, but any director who has personal interests in any matter shall not be entitled to vote on such matter. In the event of a tie vote, the Chairman shall have a casting vote.</p>

Original Text	Amended Text
have a casting vote.	
<p>Article 25. In summoning the meeting of the Board of Directors, the Chairman or a person appointed by the Chairman shall send notices thereof to the directors not less than seven (7) days prior to the date of the meeting. However, in case of necessity or urgency for the purpose of maintaining the rights and interests of the Company, the summoning for meeting may be made by other methods and the earlier meeting date may be fixed.</p> <p>The Company may send a summoning notice for a Board of Directors' meeting including its related documents by an electronic mail. In this regard, the person charged with arranging the meeting must keep a copy of the summoning notice and its related documents as evidence, which may be stored in electronic data format.</p>	<p>Article 25. In summoning the meeting of the Board of Directors, the Chairman or a person appointed by the Chairman shall send notices thereof to the directors not less than seven (7) days prior to the date of the meeting. However, in case of necessity or urgency for the purpose of maintaining the rights and interests of the Company, the summoning for meeting may be made by other methods and the earlier meeting date may be fixed.</p>
<p>Article 53. – None -</p>	<p>Article 53. The shareholders' meeting, Board of Directors' meeting and/or Subcommittee's meeting of the Company may be held through electronic means as deem appropriate, provided that such meeting via electronic means shall comply with the conditions, procedures, criteria and methods as prescribed by relevant laws or notifications.</p> <p>The summoning notice and the supporting documents for such meeting may be sent via electronic mail, provided that the period for sending the summoning notice and advertising in newspaper for each meeting, as well as the criteria and methods in relation to the sending of such summoning notice via electronic mail shall be in accordance with the relevant laws and notifications.</p>

It was also resolved for the designated person of the Board of Directors, authorized director or Chief Executive Officer to register the amendment of the Company's Articles of Association at the Department of Business Development, Ministry of Commerce, be authorized to amend and give additional statements or do any other acts to comply with the Registrar's orders.

The resolution was passed with the unanimous vote as follows:

Approved	436,537,551	Votes	100 Percent
Disapproved	0	Votes	0 Percent
Abstained	0	Votes	0 Percent
Voided	0	Votes	0 Percent

Agenda 10 To consider and approve the decrease of registered capital of the Company in the amount of Baht 2,846,112.50 from the current registered capital of Baht 383,663,472 to Baht 380,817,359.50 by cancelling the registered shares not purchased and the amendment to Clause 4. of Memorandum of Association of the Company with respect to the registered capital of the Company to be in line with the decrease of registered capital

The shareholders' meeting resolved to approve the decrease of registered capital of the Company in the amount of Baht 2,846,112.50 from the current registered capital of Baht 383,663,472 to Baht 380,817,359.50 by cancelling the shares not purchased totaling 5,692,225 shares at the par value of Baht 0.5 per share that were reserved for the warrants under Employee Stock Option Program (ESOP) but have not been exercised (not purchased) and the Employee Stock Option Program (ESOP) has ended as well as to approve the amendment to Clause 4. of Memorandum of Association of the Company with respect to the registered capital of the Company to be in line with the decrease of registered capital, as follows:

“Clause 4	Registered Capital of	Baht 380,817,359.50	(Three hundred eighty million eight hundred seventeen thousand three hundred fifty-nine Baht and fifty Satang)
	Divided into	761,634,719 shares	(Seven hundred sixty-one million six hundred thirty-four thousand seven hundred nineteen shares)
	With a par value of	Baht 0.50	(Fifty Satang) each
	Categorized into		
	Ordinary shares	761,634,719 shares	(Seven hundred sixty-one million six hundred thirty-four thousand seven hundred nineteen shares)
	Preference shares	- shares	(-shares)”

The resolution was passed with unanimous vote as follows:

Approved	436,537,551	Votes	100 Percent
Disapproved	0	Votes	0 Percent
Abstained	0	Votes	0 Percent
Voided	0	Votes	0 Percent

Please be informed accordingly.

Yours sincerely,



(Mr. Tipp Dalal)

Chief Executive Officer