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GRAMMY 010/2021

April 30, 2021

Subject: Notification of the 2021 Annual General Meeting of Shareholders' Resolutions

Attn.: President
The Stock Exchange of Thailand

GMM Grammy Public Company Limited (the "Company", "GRAMMY") would like to inform you the resolutions of the 2021 Annual General Meeting of Shareholders (the "Meeting") held on Friday, April 30, 2021, 2.11 P.M., through electronic media according to the Emergency Decree on Electronic Meeting, B.E. 2563 (2020). The meeting resolved as follows:

1. The Meeting certified the Minutes of the 2020 Annual General Meeting of Shareholders convened on July 3, 2020, with the votes as follows:

| | | | | | |
|------------------------|-------------|---------|---------------|-------------|---------|
| Number of shareholders | 43 | persons | Eligible for | 644,232,402 | votes |
| Agreed | 644,232,402 | votes | equivalent to | 100 | percent |
| Disagreed | 0 | votes | equivalent to | 0 | percent |
| Void Ballots | 0 | votes | equivalent to | 0 | percent |
| Total | 644,232,402 | votes | equivalent to | 100 | percent |
| Abstained | 0 | votes | equivalent to | - | percent |

2. The Meeting acknowledged the Company's 2020 operational results and Annual Report. This agenda did not require any vote as it was for acknowledgement.
3. The Meeting approved the Company's Statement of Financial Position and the Comprehensive Income Statements for the fiscal year ended December 31, 2020, with the votes as follows:

| | | | | | |
|------------------------|-------------|---------|---------------|-------------|---------|
| Number of shareholders | 43 | persons | Eligible for | 644,232,402 | votes |
| Agreed | 644,232,402 | votes | equivalent to | 100 | percent |
| Disagreed | 0 | votes | equivalent to | 0 | percent |
| Void Ballots | 0 | votes | equivalent to | 0 | percent |
| Total | 644,232,402 | votes | equivalent to | 100 | percent |
| Abstained | 0 | votes | equivalent to | - | percent |

4. The Meeting approved the omission of profit apportionment as statutory reserve fund from the 2020 operational results, (according to separate financial statements as of December 31, 2020) as the Company recorded a net loss of 1,421 million baht. According to Clause 38 of the Company's Articles of Association and Section 116 of the Public Limited Companies Act B.E.2535 (and as amended), the Company could not be able to allocate the profit as statutory reserve fund, with the votes as follows:

| | | | | | |
|------------------------|-------------|---------|---------------|-------------|---------|
| Number of shareholders | 43 | persons | Eligible for | 644,232,402 | votes |
| Agreed | 644,232,402 | votes | equivalent to | 100 | percent |
| Disagreed | 0 | votes | equivalent to | 0 | percent |
| Void Ballots | 0 | votes | equivalent to | 0 | percent |
| Total | 644,232,402 | votes | equivalent to | 100 | percent |
| Abstained | 0 | votes | equivalent to | - | percent |

5. The Meeting approved the omission of dividend payment from the 2020 operational results (according to separate financial statements) as the Company recorded a net loss of 1,421 million Baht and a cumulative loss of 1,418 million baht, respectively. According to Section 115 of the Public Limited Companies Act B.E. 2535 (as amended) and the Company’s Articles of Association Clause 37 which stated that “Dividends cannot be disbursed from other sources of funds except profits. In the event that the Company has accumulated losses, no dividends will be paid, therefore unable to pay dividends, with the votes as follows:

| | | | | | |
|------------------------|-------------|---------|---------------|-------------|---------|
| Number of shareholders | 43 | persons | Eligible for | 644,232,402 | votes |
| Agreed | 644,232,402 | votes | equivalent to | 100 | percent |
| Disagreed | 0 | votes | equivalent to | 0 | percent |
| Void Ballots | 0 | votes | equivalent to | 0 | percent |
| Total | 644,232,402 | votes | equivalent to | 100 | percent |
| Abstained | 0 | votes | equivalent to | - | percent |

6. The Meeting approved the allocation of statutory reserve amount of Baht 13,719,594 and share premium amount of Baht 1,403,981,102 to compensate for deficit in Retained Earnings of the Company in accordance with the financial statements as of 31 December 2020 in an amount of Baht 1,417,700,696. Consequently, the Company will have outstanding share premium of Baht 492,987,095 and its deficit in Retained Earnings will be zero. The Company will therefore be able to pay dividend in the future if the Company has profits, with the votes as follows:

| | | | | | |
|------------------------|-------------|---------|---------------|-------------|---------|
| Number of shareholders | 43 | persons | Eligible for | 644,232,402 | votes |
| Agreed | 644,232,402 | votes | equivalent to | 100 | percent |
| Disagreed | 0 | votes | equivalent to | 0 | percent |
| Void Ballots | 0 | votes | equivalent to | 0 | percent |
| Total | 644,232,402 | votes | equivalent to | 100 | percent |
| Abstained | 0 | votes | equivalent to | - | percent |

7. The Meeting approved the appointment of the directors to replace those who retired by rotation for the year 2021, with the following votes:

(1) Mr. Suvit Mapaisansin Independent Director

| | | | | | |
|------------------------|-------------|---------|---------------|-------------|---------|
| Number of shareholders | 43 | persons | Eligible for | 644,232,402 | votes |
| Agreed | 644,232,402 | votes | equivalent to | 100 | percent |
| Disagreed | 0 | votes | equivalent to | 0 | percent |
| Void Ballots | 0 | votes | equivalent to | 0 | percent |
| Total | 644,232,402 | votes | equivalent to | 100 | percent |
| Abstained | 0 | votes | equivalent to | - | percent |

(2) Mr. Sunyaluck Chaikajornwat Independent Director

| | | | | | |
|------------------------|-------------|---------|---------------|-------------|---------|
| Number of shareholders | 43 | persons | Eligible for | 644,232,402 | votes |
| Agreed | 644,232,402 | votes | equivalent to | 100 | percent |
| Disagreed | 0 | votes | equivalent to | 0 | percent |
| Void Ballots | 0 | votes | equivalent to | 0 | percent |
| Total | 644,232,402 | votes | equivalent to | 100 | percent |
| Abstained | 0 | votes | equivalent to | - | percent |

(3) Miss Suwimon Jhungjotikapisit Director (Non-Executive Director)

| | | | | | |
|------------------------|-------------|---------|---------------|-------------|---------|
| Number of shareholders | 43 | persons | Eligible for | 644,232,402 | votes |
| Agreed | 644,232,402 | votes | equivalent to | 100 | percent |
| Disagreed | 0 | votes | equivalent to | 0 | percent |
| Void Ballots | 0 | votes | equivalent to | 0 | percent |
| Total | 644,232,402 | votes | equivalent to | 100 | percent |
| Abstained | 0 | votes | equivalent to | - | percent |

8. The Meeting approved the Board of Director and Audit Committee’s remuneration for the year 2021 at the amount of 6,650,000 Baht, which is the same amounts as the previous year. No remuneration shall be paid to other sub-committees. The resolutions were passed with the following votes:

| | | | | | |
|------------------------|-------------|---------|---------------|-------------|---------|
| Number of shareholders | 43 | persons | Eligible for | 644,232,402 | votes |
| Agreed | 644,232,402 | votes | equivalent to | 100 | percent |
| Disagreed | 0 | votes | equivalent to | 0 | percent |
| Abstained | 0 | votes | equivalent to | 0 | percent |
| Void Ballots | 0 | votes | equivalent to | 0 | percent |
| Total | 644,232,402 | votes | equivalent to | 100 | percent |

9. The Meeting appointed EY Office Limited to be the auditor of the Company for the fiscal year ended December 31, 2021 and that any one of the individuals below will be responsible to audit and provide an opinion on the financial statements of the Company:

The Company’s Auditors:

- | | | |
|-------------------|------------|-----------------|
| (1) Mr. Termphong | Opanaphan | CPA No. 4501 or |
| (2) Mr. Khitsada | Lerdwana | CPA No. 4958 or |
| (3) Mrs. Ponnard | Paocharoen | CPA No. 5238 |

The Meeting also approved the audit fee of the Company for the year 2021 at the amount of not exceeding 3,053,600 Baht, which is the same amount as the previous year. (This amount excludes additional audit fees which may incur from future business restructuring the merger or expansion / change of the company's business in the future or the effect of special audit (Change policy / accounting standards)). The Meeting opined that the amount was appropriate and competitive to those of other audit firms proposed to the Company.

The resolutions were passed with the following votes:

| | | | | | |
|------------------------|-------------|---------|---------------|-------------|---------|
| Number of shareholders | 43 | persons | Eligible for | 644,232,402 | votes |
| Agreed | 644,232,402 | votes | equivalent to | 100 | percent |
| Disagreed | 0 | votes | equivalent to | 0 | percent |
| Void Ballots | 0 | votes | equivalent to | 0 | percent |
| Total | 644,232,402 | votes | equivalent to | 100 | percent |
| Abstained | 0 | votes | equivalent to | - | percent |

10. The Meeting approved the initial public offering (IPO) framework of newly-issued ordinary shares of a company in a group of The One Enterprise Company Limited (“ONE”), a joint venture of the Company, and the listing of ONE in the Stock Exchange of Thailand (the “SET”) (Collectively referred to as “Listing of ONE in the SET”). The proportion of newly-issued shares shall be 20.00 percent of total paid-up capital of ONE after the capital increase and to approve the authorization of the Group Chief Executive Officer (Group CEO) and Chief Financial Officer (CFO) to undertake any acts relevant to and necessary for

Listing of ONE in the SET for the purposes of completion of the plan, including but not limited to proceeding relevant activities, voting as a representative director of GRAMMY who are ONE's director, voting in the ONE's shareholders meeting as a ONE's shareholder to approve necessary actions for qualification and readiness in listing of ONE in the SET, determining policy, entering into relevant agreements or any documents on behalf of GRAMMY under Listing of ONE in the SET framework above. The resolutions were passed with the following votes:

| | | | | |
|------------------------|-------------|---------------------|---------------------|---------|
| Number of shareholders | 44 persons | Eligible for | 644,232,502 | votes |
| Agreed | 635,499,486 | Votes equivalent to | 100 | percent |
| Disagreed | 0 | Votes equivalent to | 0 | percent |
| Void Ballots | 0 | Votes equivalent to | 0 | percent |
| Total | 635,499,486 | Votes equivalent to | 100 | percent |
| Abstained | 0 | Votes equivalent to | - | percent |
| No right | 8,733,016 | Votes | (Connected persons) | |

Remarks:

this agenda can be passed with a simple majority vote of the shareholders who attend the meeting and cast the vote, exclusive of the connected persons' votes which are vote of Mr. Takonkiet Viravan, vote of Mrs. Rosanaporn Viravan, vote of Miss Boosaba Daorueng and vote of Mr. Santisuk Chongmankong.

11. Other matters. (If any)

- None -

Please be informed accordingly.

Sincerely yours,

(Mrs. Kanokporn Sanawatana)
Chief Financial Officer
Authorized Person for Information Disclosure