

GREEN20/2021

13th May 2021

Subject : Notification of the progress after the termination of being a subsidiary of the Company
To : Director and Manager
The Stock Exchange of Thailand

According to the Board of Directors' Meeting of Green Resources Public Company Limited (“Company” or “GREEN”) No. 1/2021 held on February 23, 2021 has passed a resolution approving the closure and disposal of the Company's subsidiaries, namely Thanasap Asset Management Company Limited (“TSAM”), which operates an asset management business (the Company holds 99.99% of registered capital). Asset management from the beginning of 2020, still unable to operate Current gain The management considers closing the business or disposing of it in order to reduce expenses. TSAM will cease to be a subsidiary of the Company. By notifying the Stock Exchange of Thailand Know already on February 23, 2021 already.

Now, there are people interested in buying the above companies. Therefore would like to inform the details and progress as follows.

Transaction date	:	13 th May 2021
Seller	:	Green Resources Plc.
Buyer	:	Ms. Duangsiri Panyakong
Number of common shares sold	:	4,499,997 shares or equivalent to 99.99%
Trading price	:	100,000 baht (one hundred thousand baht) which is an agreed price. The joint venture between the Company and Ms. Duangsiri Intelligence continues, considering TSAM is not currently able to operate. Management considers closing the business or selling out in order to reduce expenses.

Therefore, the Board of Directors has a policy to dissolve the business or dispose of it to interested parties. To reduce the cost burden and Losses that will

occur in the future when people are interested and bid
The company therefore considered selling according to
the proposed price. To reduce the costs of operations,
business closure and liquidation, which are fees, audit
fees, etc.

Therefore, the disposal of the subsidiary at this time
does not have any impact on the Company's operating
results.

Shareholding rate of the Company in : None
TSAM after the sale of shares

Connected Characteristics : Ms. Duangsiri Panyakong who is not a connected
person and is not a person who creates a conflict of
interest with GREEN

Transaction size : When calculating the size of the asset disposition
Transaction. It is not considered a transaction that must
be disclosed in accordance with the notification of the
Stock Exchange of Thailand regarding the acquisition
and disposition of assets of a listed company.

However, the disposition of shares of the said subsidiary. This was the end of the condition of being a
subsidiary. The company has a duty to report such information to the Stock Exchange of Thailand.

Please be informed accordingly.

Sincerely yours,

(Mr. Pipat Viriyamettakul)

Chief Executive Officer