

Ref. TPS.SET 2021/0501

May 13, 2021

**Subject** : Notification on the progress of Establishment of Subsidiaries

**Attention** : The President  
The Stock Exchange of Thailand

The Practical Solution Public Company Limited (“the **Company**”) would like to notify that the Board of Directors’s meeting No.3/2021 which was held on May 13, 2021 has passed a resolution approving the establishment of subsidiaries, details of which are as follows :

Name of Subsidiaries	Under consideration
Establishment Date	Within 60 days from the Board of Directors’ Meeting approved the establishment of Subsidiaries.
Location of Head Office	No.99 Soi Cement Thai, Rachadapisek Road, Ladyao, Chatuchak, Bangkok 10900
Types of Business	To provide consulting, design, services, procurement, installation, and resource sourcing services. For cyber information security about data security and computer network security.
Registered Capital	Baht 3,000,000 (Three Million Baht), divided in to 30,000 (Three Thousand) ordinary shares, at a par value of Baht 100 (One Hundred Baht) each.
Shareholding Structure	The Company will hold 60 percent of the total number of shares of this subsidiaries.
Source of Funds	Working capital of the Company

The transaction is not considered as a related party transaction but considered as an acquisition of asset pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 (2008) Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets dated August 31, 2008 (including any amendment thereto), and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and

Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 dated October 29, 2004 (including any amendment thereto) (collectively, the “**Notifications on Acquisition or Disposal**”). Nonetheless, the transaction size is not required to be disclosed under the Notifications on Acquisition or Disposal.

Please be informed accordingly.

Yours sincerely,

*Miss. Janchay Wetpanya*

(Miss. Janchay Wetpanya)

Authorized signature on behalf of the Company

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