

Ref. OBD. No. 041/2021

14th May 2021

Subject : Appointment of an Independent Director and Chairman of the Audit and Risk Management Committee as well as reposition of a member of the Audit and Risk Management Committee

To : The President
The Stock Exchange of Thailand

Attachment : Form to Report on Names of Members and Scope of Work of the Audit Committee (F 24-1)

XSpring Capital Public Company Limited (the "**Company**") would like to report on the resolutions of the Board of Directors' Meeting No. 9/2021 held on 14th May 2021 at 9.30 a.m. at the Company's meeting room, no. 287 Liberty Square Building, 18th Floor, Silom Road, Silom Sub-District, Bangrak District, Bangkok Metropolis. Details of the significant resolutions are as follows which are in accordance with suggestions of the Company's Nominating and Compensation Committee's meeting:

- Approved the appointment of Dr. Pairoj Boonkongchuen as a new Independent Director (in replacement of Dr. Tanasak Wahawisan, the resigned Independent Director) in the Board of Directors and the Audit and Risk Management Committee;
- Approved the reposition of Mr. Thanarak Phongphatar (Independent Director) in the Audit and Risk Management Committee from the Chairman of the Audit and Risk Management Committee to a member of the Audit and Risk Management Committee; and
- Approved the appointment of Dr. Pairoj Boonkongchuen (Independent Director) as Chairman of the Audit and Risk Management Committee (in replacement of Mr. Thanarak Phongphatar, the reposed Independent Director).

Those approvals shall be effective internally on 15th May 2021 and be effective externally upon registration of the appointment of a new director with public limited company registrar at the Department of Business Development, Ministry of Commerce.

After the aforementioned appointment and reposition, the Audit and Risk Management Committee will consist of the following 4 Independent Directors:

1. Dr. Pairoj Boonkongchuen Independent Director, Chairman of the Audit and Risk Management Committee;
2. Mr. Thanarak Phongphatar Independent Director, Member of the Audit and Risk Management Committee;
3. Mr. Kittichai Raktakanit Independent Director, Member of the Audit and Risk Management Committee; and
4. Mr. Arthit Suriyabhivadh Independent Director, Member of the Audit and Risk Management Committee.

Please be informed accordingly,

Yours faithfully,

Mr. Wanchak Buranasiri
Chief Executive Officer

Company Secretary Office
Tel. 02-624-6353