



(Translation)

No: PACE-L 7/2021
Date: 24 June 2021
Re: Informing the progress of the submission a petition for Business Rehabilitation of Pace Development Corporation Public Company Limited and Pace Country Club Company Limited
To: President
The Stock Exchange of Thailand

As Pace Development Corporation Public Company Limited (the “**Company**”) and Pace Country Co., Ltd. (“**PCC**”) filed the rehabilitation petition, and the Official Receiver has announced the rehabilitation plan of the Central Bankruptcy Court and has appointed the Company and PCC as the Planner. The said statement was published in the Government Gazette on 25 January 2021. Consequently, on 25 April 2021, the planners must submit a rehabilitation plan to the Official Receiver. The Planner then made two additional requests to the Central Bankruptcy Court for the extension of the limit for submission of the rehabilitation plan, one month from the previous submission period per each extension, in accordance with Section 90/43 subsection 2 of the Bankruptcy Act B.E. 2483 (as amended). The Central Bankruptcy Court has considered and issued further orders approving the extension of the submission period of the rehabilitation of the Company and PCC to 24 June 2021 and 25 June 2021 respectively.

The Company would like to inform that today (24 June 2021), the business rehabilitation plan of the Company and PCC were both submitted to the Official Receiver. The Official Receiver will determine and inform the date of the creditors’ meeting to the creditors who are eligible to vote, to consider the rehabilitation plan. In this regard, if there is any progress of the rehabilitation, the Company shall disclose via the system of The Stock Exchange of Thailand immediately.

Please be informed accordingly.

Respectfully yours,

- Signed -

(Mr. Sorapoj Techakraisri)

Chief Executive Officer