

Ref. No. MA. 09956/2021

August 11, 2021

The President

The Stock Exchange of Thailand

Dear Sir,

Re: Reasons for Over 20% Change in Major Cineplex Lifestyle Leasehold Property Fund's Earnings for the three-month and six-month periods ended June 30, 2021

With reference to your letter regulations of the Stock Exchange of Thailand (Re: Disclosure of Information and Other Acts of a Mutual Fund, 2007) requiring the listed funds in the Stock Exchange of Thailand to disclose reasons for change in earnings that exceed 20% compared to the amount of the same period of previous year, Kasikorn Asset Management Co., Ltd., as Fund Manager of Major Cineplex Lifestyle Leasehold Property Fund would like to provide an explanation for the results of the three-month and six-month periods ended June 30, 2021 compared to the same period of 2020.

Regarding the Fund performance for the three-month period ended June 30, 2021, the Fund had net investment income of 183.56 million Baht or 0.5562 Baht per unit, which increased from -12.92 million Baht or -0.0391 Baht per unit for the same period of the preceding year. However, the Fund had unrealized gain on investment valuation of 7.20 million Baht. As a result, the Fund had an increase in net assets from operations of 190.76 million Baht or 0.5781 Baht per unit, the unrealized gain changed from the same period of 2020, of which the Fund had unrealized gain on investment valuation of 70.55 million Baht and an increase in net assets from operations of 57.62 million Baht or 0.1746 Baht per unit.

Regarding the Fund performance for the six-month period ended June 30, 2021, the Fund had net investment income of 244.55 million Baht or 0.7411 Baht per unit, which increased from 50.54 million Baht or 0.1532 Baht per unit for the same period of the preceding year. However, the Fund had unrealized loss on investment valuation of 27.67 million Baht. As a result, the Fund had an increase in net assets from operations of 216.87 million Baht or 0.6572 Baht per unit, the unrealized loss changed from the same period of 2020, of which the Fund had unrealized gain on investment valuation of 14.51 million Baht and an increase in net assets from operations of 65.06 million Baht or 0.1971 Baht per unit.

Yours sincerely,

(Mr.Worawit Supcharoenlert )

Authorized signature

Mutual Fund Accounting

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