

## TRANSLATION

No. Sor Kor. Bor Chor Ngor. 078/2564

August 13, 2021

Subject : Submission of the Reviewed Interim Financial Statements for the three - month and six-month period ended June 30, 2021 together with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year.

To: The President  
The Stock Exchange of Thailand

Enclosures : The Reviewed Interim Financial Statements for the three - month and six-month period ended June 30, 2021 of SUSCO Plc. and its subsidiaries and the Review Interim Financial Report by the Certified Public Accountant.

Enclosed are the Reviewed Interim Financial Statements for the three-month and six-month period ended June 30, 2021, and the Reviewed Interim Financial Report by the Certified Public Accountant, with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year, which can be summarized as follows :

1. The Company's Financial Statements

1.1 In the second quarter of 2021, the Company had a sales volume of 194.153 million litres, a decrease of 0.910 million litres, or 0.47% from the same period of 2020, and the total revenue of Baht 4,061.71 million, an increase of Baht 1,504.97 million, or 58.86%, from the same period of 2020. The significant cause of the increase in the net sales revenue was the increase in the average selling price per litres, the details of which are shown in the Separate Comprehensive Income Statement attached herewith.

In the second quarter of 2021, the Company had the profit before income tax of Baht 109.04 million, a decrease of Baht 23.01 million, comparing with the profit before income tax of Baht 132.05 million of the same period of 2020. The significant cause of the increase is the increase in distribution costs. The Company net profit after income tax was Baht 99.23 million, a decrease of Baht 23.73 million, comparing with the profit after income tax of Baht 122.96 million of the same period of 2020.

1.2 For the six-month period ended June 30, 2021 the Company had a sales volume of 403.919 million litres, an increase of 2.827 million litres, or 0.70% from the same period of 2020, and The total revenue of Baht 7,944.02 million, an increase of Baht 1,610.47 million, or 25.43%, from the same period of 2020. The significant causes of the increase in the net sales revenue were the increase in sales volume and average selling prices per litres, the details of which are shown in the Separate Comprehensive Income Statement attached herewith. The Company had a profit before income tax of Baht 200.53 million, comparing with profit before income tax of Baht 116.79 million of the same period of 2020, an increase of Baht 83.74 million, or 71.70%. The

significant cause was the increase in the gross profit following the increase in the sales volume and average selling prices per litres. The Company net profit after income tax was Baht 171.68 million, an increase of Baht 61.83 million, or 56.29%, comparing with profit after income tax of Baht 109.85 million of the same period of 2020.

## 2 The Consolidated Financial Statements

2.1 In the second quarter of 2021, the Company and its subsidiaries had a total sales volume of 233.397 million litres, an increase of 8.630 million litres, or 3.84%, from the same period of 2020. The total revenue was Baht 4,781.80 million, an increase of Baht 1,795.26 million, or 60.11%, from the same period of 2020. The significant cause of the increase was the increased net sales revenues which were resulted from the increase in sales volume and average selling prices per litres. The Company and its subsidiaries had a profit before income tax of Baht 78.29 million, a decrease of Baht 7.65 million, or 8.90%, comparing with a profit before income tax of Baht 85.94 million of the same period of 2020. The significant cause were the decrease in the dividend income, while, the increase in the gross profit was resulted from the increase in the sale volume and average selling prices per litres. The Company and its subsidiaries had a profit after income tax of Baht 61.78 million, a decrease of Baht 10.83 million, or 14.91%, comparing with a profit after income tax of Baht 72.61 million of the same period of 2020.

2.2 For the six-month period ended June 30, 2021 the Company and its subsidiaries had a total sales volume of 485.657 million litres, a decrease of 70.885 million litres, or 12.74%, from the same period of 2020. The total revenues was Baht 9,438.45 million, an increase of Baht 346.57 million, or 3.81%, from the same period of 2020. The significant cause of the increase in the net sales revenues was from the increase in the average selling prices per litres. The Company and its subsidiaries had the profit before income tax of Baht 204.66 million, an increase of Baht 144.52 million from the same period of 2020, due to the above reasons, and the increase in the gross profit which resulted from the increase in the average selling prices per litre. The Company and its subsidiaries net profit after income tax was Baht 160.79 million, an increase of Baht 112.43 million, comparing with profit after income tax of Baht 48.35 million of the same period of 2020.

Please be informed accordingly.

Sincerely yours,

(Chairit Simaraj)  
Managing Director