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SET_DV8-2021021

August 26th, 2021

Subject: Plan and Progress Report in solving the Caution (C) Sign
on the security of DV8 Public Company Limited

To: President
The Stock Exchange of Thailand

According to The Stock Exchange of Thailand has marked “C” on the security of DV8 Public Company Limited (the “Company”), due to the Company having the shareholders’ equity of less than 50% of paid-up capital as appeared on the Financial Statement - Quarter 2/2021 Ending 30 June 2021. (The Company has the shareholders’ equity of 47.48%)

The Company would like to inform that the public presentation was held on August 26th, 2021 at 11.15 a.m. by electronic meeting (E-Meeting) or online platform via C Update of the Stock Exchange of Thailand’s channel. The details of the meeting are as follows;

1. The cause of the problem

Financial Year 2019

The crucial factor that has an impact on the shareholders’ equity has resulted from the Company recorded losses of THB 197 million from its investment and write off of loans to 33.33% owned Hero Experience Co., Ltd.

Financial Year 2021

The economy has been affected by the Coronavirus (Covid-19) pandemic due to the need to stop the outbreak. By implementing a measure to lock down, this affects to decrease the use of advertising media and the concert activities and events.

2. Recovery Plan

The Board of Directors and Audit Committee Including the management of the Company has continuously evaluated and considered the situation of the decrease in shareholders’ equity of the Company. The Company believes that the incident will not affect the Company’s operations in any way since in the second quarter of 2021, the shareholders’ equity of the company less than 50% when compared to the paid-up capital of the company and the Company has the solutions to such problems within a 12-month period as follows;



2.1 The Company has started organizing events under social distancing guidelines such as:

- PREMIUM DISH events in 2021
- New channel: E-COMMERCE business
- Series via YOUTUBE
- New channel: E-SPORT and GAMING business

In 2021, the Company expects to organize several large-scale events to be announced later.

2.2. The Company expects to book revenues and profits from the project of DCORP-DLI Joint Venture.

2.3. The management is in the process of evaluating new projects as well as investments in other areas. Details will follow when available.

3. Risks or obstacles

The situation of COVID-19 pandemic has not been solved, as a result the Company cannot operate the event as planned.

4. Q&A

- none -

Please be informed accordingly.

Yours Sincerely,

- Signed by -

(Miss Sureeporn Udompolvanich)
Director and Chief Executive Officer