

SET notifies procedures for PACE as the company is subject to possible delisting due to performance or financial positions (NC Stage 2)

The Stock Exchange of Thailand (SET) provides procedures and guidelines for actions against the listed company facing possible delisting due to performance or financial positions to undertake rehabilitation for 2 periods as follows: 1) 3 years for elimination of the causes of delisting and SET will publicly announce the name of the company every year and 2) 2 years for the repossession of the required qualifications in order to resume trading (Resume Stage) if the listed company is able to eliminate the causes of delisting. However, if the listed company is unable to eliminate the causes of delisting or repossess the qualifications in order to resume trading within the specified periods, SET will consider delisting the listed company's securities accordingly.

Currently, Pace Development Corporation Public Company Limited (PACE) is still unable to eliminate the cause of possible delisting. Therefore, SET will announce that PACE is subject to NC Stage 2 from September 2, 2021. Additionally, PACE must proceed in accordance with specified regulations as mentioned above.

September 2, 2021
