

(Translation)

RATCH 340/2021

29 September 2021

Subject: Execution of the Public Private Partnership for Operation and Maintenance (O&M) contracts of
M6 and M81 Intercity Motorway projects

Attention: President of the Stock Exchange of Thailand

RATCH Group Public Company Limited (the "Company") would like to notify that on 29 September 2021, BGSR 6 Company Limited ("BGSR 6") and BGSR 81 Company Limited ("BGSR 81"), joint venture companies in which the Company holds equity interest of 10 percent with BTS Group Holdings Public Company Limited, Gulf Energy Development Public Company Limited, and Sino-Thai Engineering and Construction Public Company Limited, which hold equity interests of 40, 40 and 10 percent respectively, have entered into Public Private Partnership for Operation and Maintenance (O&M) contracts with the Department of Highways to operate the Bang Pa-In - Nakhon Ratchasima M6 Intercity Motorway project, with a distance of 196 kilometers, and the Bang Yai - Kanchanaburi M81 Intercity Motorway project, with a distance of 96 kilometers. The PPP contracts are divided into two phases as follows:

- 1) **Phase 1** – Design and construction of the system works including toll plaza construction, toll collection system, and traffic management and control system. The Phase 1 work period is 3 years from the commencement date as agreed in the contracts. It is expected that the Department of Highways would be ready to handover the sites as agreed in the contracts for BGSR 6 and BGSR 81 to commence the work by December 2021.
- 2) **Phase 2** – Operation and Maintenance (O&M) which includes the collection and delivery of the entire toll revenue to the Department of Highways, repairment and maintenance of the roads and system works of the entire project, both for the civil works invested by the government and the infrastructure invested by the private sector for a period of 30 years.

BGSR 6 and BGSR 81 will receive payments in return for the design and construction of system works quarterly throughout 20 years from the commencement of Phase 2 work and for the operation and maintenance works quarterly throughout 30 years from the commencement of Phase 2 work. The commercial operations of both projects are schedule in 2024.

The transaction is not a connected transaction, and the transaction size does not require to disclose information regarding the acquisition or disposition of assets of listed company according to the Notification of the Capital Market Supervisory Board and the Announcement of the Stock Exchange of Thailand.

Please be informed accordingly.

Sincerely yours,

(Mr. Kijja Sripatthangkura)
Chief Executive Officer

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