

(Translation)

No. 041/1064

4 October 2021

Subject Notification of the resolutions of the Board of Directors' Meeting No. 11/2021, the date of the Extraordinary General Meeting of Shareholders No. 1/2021

To The Board and President

The Stock Exchange of Thailand

Attachment 1. Capital Increase Report Form (F 53-4)

Hydrotek Public Company Limited (the "Company") would like to report the important resolutions of the Board of Directors Meeting No. 11/2021, convened on Monday, October 4, 2021 to the Stock Exchange of Thailand. ("SET") can be summarized as follows:

1. Approved to propose to the Extraordinary General Meeting of Shareholders No. 1/2021 to consider and approve the reduction of the registered capital of the Company in the amount of 33,487,136.00 baht from the original registered capital 1,668,058,615.00 baht as registered capital 1,634,571,479.00 baht by eliminating the number of unsold registered shares 33,487,136.00 shares with a par value of 1 baht per share, which are shares that support the issuance of shares to the existing shareholders in proportion to the Company's existing shareholders (Rights Offering), which has expired after the allocation period. and approve the amendment of the Company's Memorandum of Association Clause 4. Re: Registered Capital to comply with the reduction of the registered capital of the Company.

Clause 4. Regarding registered capital To be consistent with the reduction of the registered capital of the Company as follows:

"Clause 4. Registered Capital Amount 1,634,571,479.00 baht (one thousand six hundred thirty four million five hundred seventy one thousand four hundred and seventy nine baht only)

Divided into 1,634,571,479.00 shares (One thousand six hundred thirty-four million five hundred seventy-one thousand four hundred seventy-nine shares)

Par value	1 baht	(One baht)
Divided into		
Ordinary shares	1,634,571,479 shares	(One thousand six hundred thirty-four million five hundred seventy-one thousand four hundred seventy-nine shares)
Preferred shares	- shares	(- shares)"

In this regard, the Board of Directors meeting approved to propose to the shareholders' meeting to consider and approve the grant Powers to the Chief Executive Officer or a person assigned by the Chief Executive Officer Has the authority to consider any action related to the reduction of the registered capital of the Company. Amendment or amendment to the request or text in documents related to registration that must be filed with the Department of Business Development Ministry of Commerce Submission of an application or any other document to the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand ("SEC") and the Stock Exchange of Thailand. ("SET") and any other necessary and relevant actions.

2. Approved to propose to the Extraordinary General Meeting of Shareholders No. 1/2021 to consider and approve the increase of the registered capital of the Company in the amount of 768,227,679.00 baht from the original registered capital. 1,536,455,358.00 baht, registered capital 2,304,683,037.00 baht by issuing 768,227,679 new ordinary shares with a par value of 1 baht per share to offer to the existing shareholders in proportion to the shareholding that each shareholder holds. (Rights Offering), details appear in the capital increase report form (F53-4) and approve the amendment of the Company's Memorandum of Association Clause 4. Re: Registered Capital to be in line with the Company's registered capital increase

Clause 4. Regarding registered capital To be consistent with the increase in the registered capital of the Company are as follows:

"Clause 4. Registered Capital Amount 2,304,683,037.00 baht (two thousand three hundred and four million six hundred and eighty thousand three thousand thirty-seven baht)

Divided into	2,304,683,037.00 shares	(two thousand three hundred and four million six hundred and eighty thousand three thousand thirty-seven baht)
Par value	1 baht	(One baht)
Divided into		
Ordinary shares	2,304,683,037.00 shares	(two thousand three hundred and four million six hundred and eighty thousand three thousand thirty-seven baht)
Preferred shares	- shares	(- shares)"

In this regard, the Board of Directors meeting Approved to propose to the shareholders' meeting to consider and approve the granting of Powers to the Chief Executive Officer or a person assigned by the Chief Executive Officer is the person who has the authority to consider any action related to the increase of the registered capital of the Company Amendment or amendment to the request or text in documents related to registration that must be filed with the Department of Business Development Ministry of Commerce submitting an application or any other document to the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand ("SEC") and the Stock Exchange of Thailand ("SET") and any other necessary and relevant actions.

Due to the calculation of the aforementioned capital increase rate, the Company has eliminated the portion of the warrant that has not been exercised. and calculated based on the Company's current paid-up capital of 1,536,455,358 baht.

In this regard, the Company has reserved shares in the amount of 98,116,121.00 baht, arranged to support the exercise of the warrants (HYDRO-W1), with the next exercise schedule being on December 1, 2021. The company will notify the change of the registered capital to the shareholders. And investors know through announcements on the website of the Stock Exchange of Thailand.

The Company is in the process of considering the right adjustment of HYDRO-W1 and will continue to inform the shareholders.

The registration of the Company's capital increase under this clause will occur after the registration of the capital reduction by cutting off the unsold registered shares of the Company. with the Department of Business Development Ministry of Commerce already

3. Approved to propose to the Extraordinary General Meeting of Shareholders No. 1/2021 to consider and approve the allocation of newly issued ordinary shares in the amount of not more than 768,227,679 shares, with a par value of 1 baht per share, with details as follows:

3.1 Approved to be presented to the Extraordinary General Meeting Shareholders No. 1/2564 to consider and approve the allocation of newly issued ordinary shares in the amount of not more than 768,227,679 shares with a par value of 1 baht per share for offering to the existing shareholders of the Company. in proportion to the number of shares held by each person (Rights Offering) in the share allocation ratio 2 existing ordinary shares to 1 newly-issued ordinary shares The offering price per share is 0.18 baht, with fractions of shares being discarded.

4. Approved to propose to the Extraordinary General Meeting of Shareholders No. 1/2021 to consider and approve the reduction of the registered capital and paid-up capital of the Company in the amount of 1,728,512,277.00 baht, with details as follows:

Details	Before the reduction	Change	After the reduction
Amount of registered capital and paid-up capital	2,304,683,037.00 Baht	1,728,512,277.00 Baht	576,170,760.00 Baht
Number of shares	2,304,683,037.00 Shares	1,728,512,277 Shares	576,170,760 Shares

By reducing the number of shares 1,728,512,277 shares, the par value of 1 baht per share, according to the shareholding proportion of each shareholder. in the ratio of the existing shares before the capital reduction 1,728,512,277 shares to the remaining shares after the capital reduction of 1 share (4:1) to clear the accumulated loss of the Company according to the details shown in the consolidated statement of financial position and the Company's statement of financial position as at June 30, 2021

The number of shares remaining after the capital reduction of each shareholder can be calculated as follows:

Number of shares remaining after capital reduction = $\frac{\text{Number of shares held before capital reduction}}{4}$

4

If the number of shares remaining after the capital reduction according to the calculation of any shareholder There is a fraction to round off all.

Reduction of registered capital and the Company's paid-up capital by reducing the number of shares above did not reduce its capital to less than ¼ of the total capital according to Section 139 of the Public Limited Companies Act B.E. 2535 and reduce the paid-up capital of the company, the company will send a letter notifying the resolution of the capital reduction to the creditors of the company within 14 days from the date of the shareholders' meeting resolution. The deadline for submitting an objection is within 2 months from the date of receipt of the notice of such resolution and the Company will advertise that resolution in a newspaper within 14 days in accordance with Section 141 of the Public Limited Companies Act B.E. 2535.

Date of determining the list of shareholders whose capital has been reduced (Record date) on January 25, 2022

Date of posting the SP sign until the capital reduction process is completed on January 24, 2022

In case of reduction of registered capital And the paid-up capital of the said company will not affect the rights of the shareholders in any way. Because it is just a deduction of the accounting number only. According to the proportion of shareholders.

Details	Before Capital reduction	After Capital reduction
Registered and paid-up capital (Baht)	2,304,683,037.00	576,170,760.00
Share premium (Baht)	141,376,373.77	-
Minimum share value (Baht)	(1,274,866,153.28)	-
Legal reserve (Baht)	9,620,000.00	-
Accumulated loss (Baht)	(1,052,108,332.53)	(447,465,835.04)
Total Shareholders' Equity (Baht)	128,704,924.96	128,704,924.96

Due to the calculation of the capital reduction rate Due to the capital increase, the Company will cut off the portion of the warrant that has not been exercised. and calculated from the current paid-up capital of the Company in the amount of 1,536,455,358.00 baht

Because the Company has reserved shares in the amount of 98,116,121.00 baht, which are arranged to support the exercise of warrants (HYDRO-W1), with the next exercise date being December 1, 2021 and the last exercise date is February 10, 2022 by If there are people who express their intention to exercise their rights, the company will notify the shareholders of the change in the registered capital. And investors know through announcements on the website of the Stock Exchange of Thailand.

In this regard, the Board of Directors meeting approved to propose to the shareholders' meeting to consider and approve the grant Powers to the Chief Executive Officer or a person assigned by the Chief Executive Officer Has the authority to consider any action related to the reduction of the registered capital of the Company. Amendment or amendment to the request or text in documents related to registration that must be filed with the Department of Business Development Ministry of Commerce submitting an application or any other document to the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand ("SEC") and the Stock Exchange of Thailand. ("SET") and any other necessary and relevant actions.

The registration of the reduction of the registered capital and paid-up capital of the Company under this clause will occur after the registration of the increase of the registered capital of the Company in the amount of 2,304,683,037.00 baht and registration of the change of the paid-up capital. with the Department of Business Development Ministry of Commerce already

5. Approved to propose to the Extraordinary General Meeting of Shareholders No. 1/2021 to consider and approve the amendment of the Company's objectives. and the amendment of Article 3. of the Company's Memorandum of Association (Objectives) by adding 2 new objectives, namely Article 67, 68. The Company has a total of 68 objectives to support the importation. and selling water filters including all kinds of related materials to suit the business that will occur in the future of the Company

In this regard, the Board of Directors meeting Approved to propose to the shareholders' meeting to consider and approve the granting of Powers to the Chief Executive Officer or a person assigned by the Chief Executive Officer Has the authority to consider taking any action in relation to the amendment of the objectives of the Company further amendments or change the request or text in documents related to registration that must be filed with the Department of Business Development

Ministry of Commerce submitting an application or any other document to the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand (“SEC”) and the Stock Exchange of Thailand. (“SET”) and any other necessary and relevant actions.

6. It was resolved to approve the date of the Extraordinary General Meeting of Shareholders No. 1/2021 on November 15, 2021 at 2:00 p.m. in the format of the meeting via electronic media (E-EGM) with the following agenda. October 19, 2021 is the date to determine the names of shareholders entitled to attend the Extraordinary General Meeting of Shareholders No. 1/21 (Record Date).

Agenda 1 To consider and certify the minutes of the 2021 Annual General Meeting of Shareholder

Agenda 2 Consider and approve the reduction of registered capital and amendments to Clause 4. of the Company's Memorandum of Association to comply with the reduction of registered capital.

Agenda 3 To consider and approve the increase of registered capital and amendments to Clause 4. of the Company's Memorandum of Association to be consistent with the increase of registered capital.

Agenda 4 To consider and approve the allocation of the Company's newly issued ordinary shares

Agenda 5 Consider and approve the reduction of registered capital and the Company's paid-up capital to clear accumulated losses and amendments to Clause 4 of the Company's Memorandum of Association to comply with the reduction of registered capital.

Agenda 6 To consider and approve the amendment of the Company's objectives and amendments to Clause 3 of the Memorandum of Association (Objectives) to be consistent with the amendment of the Objectives

Agenda 7 Consider other matters (if any)

Please be informed accordingly

Yours Sincerely,
Hydrotek Public Company Limited.

-Signature-

(Mr.Bancherd Thongcharoen)

Chief Executive Officer

Authorized director

Capital Increase Report Form Specifying the purpose

Hydrotek Public Company Limited

4 October 2021

We, Hydrotek Public Company Limited (the "Company"), Hereby to report the resolutions of the Board of Directors No.11/2564, On October 4, 2021 between 13.30 – 16.30 PM. About specifying the purpose of the capital increase in capital spending. The details of the allocation are as follows:

1. Capital Increase

The Meeting passed a resolution to allocate additional shares from the original registered capital amount 1,536,455,358 baht. Is a new registered capital of 2,304,683,037 baht. By increasing the registered capital of 768,227,679 baht. Divided into 768,227,679 common shares. The par value is 1 baht per share. By increasing capital in the following manner:

Capital Increase	Shares Type	Number of shares (shares)	Selling price (Baht/share)	Total (Baht)
<input checked="" type="checkbox"/> Specifying the purpose in capital spending.	Ordinary Shares	768,227,679	1	768,227,679
<input type="checkbox"/> General Mandate	Ordinary Shares	-	-	-

Note:

Due to the calculation of the aforementioned capital increase rate, the Company has eliminated the portion of the warrant that has not been exercised. And calculated base from paid-up capital The Company's current amount is 1,536,455,358 baht.

2. Allotment of capital increase shares

2.1 Specifying the purpose in capital spending

Allocated to	Number of shares (shares)	Ratio (Old : New)	Selling price (Baht per share)	Date and time of subscription and payment of shares
Existing shareholders in proportion to their shareholding (Right Offering)	768,227,679	2:1	0.18	8 Dec. 20 - 15 Dec. 20

Note:

- (1) Allocation of 768,227,679 newly issued ordinary shares with a par value of Baht 1 per share. Offered for sale to shareholders, price 0.18 baht. For sale to the existing shareholders of the Company according to the shareholding proportion (Right Offering) after the registration of the registered capital reduction. By cutting off the unissued ordinary shares of the Company with the Ministry of Commerce already.

The Board of Directors determines the date to determine the list of shareholders (Record Date) who will receive the right to allocate the newly issued ordinary shares to the existing shareholders of the Company. Proportion to the number of shares held by each shareholder (Right Offering) on November 23, 2021 and determine the subscription period and payment for the newly issued ordinary shares to be offered to the existing shareholders in proportion Between 8 – 15 December 2021 (5 working days)

2.2 Operation of the Company If there is a fraction of a share

In the case of fractions of shares from the calculation of the rights to subscribe for the newly issued ordinary shares of the shareholders according to the allocation ratio above Fractions of such shares shall be discarded.

2.3 Company action In the case of remaining ordinary shares and oversubscription

In the event that there are remaining ordinary shares from the allocation to the existing shareholders of Company according to the shareholding proportion that each shareholder already holds in the first round In accordance with the discretion of the Board of Directors in the allocation of the remaining shares, the Company will allocate the remaining newly issued ordinary shares to the existing shareholders who wish to subscribe in excess of their rights in proportion to their existing shareholding at the same price. With the shares that have been allocated according to the rights as follows:

- (1) In the case of shares remaining from the allocation to the existing shareholders of the Company in proportion The shares held by each shareholder (Rights Offering) in the first round are greater than or equal to shares oversubscribed by the existing shareholders, the Company will allocate such remaining shares to all those who oversubscribe and pay for all such shares subscription. According to the amount showing the intention to subscribe for more than the right.
- (2) In the case of shares remaining from the allocation to the existing shareholders of the Company According to the shareholding proportion that each shareholder holds (Rights Offering) in the first round is less than the shares oversubscribed by the existing shareholders, the Company will allocate the remaining shares to those who oversubscribe. Rights according to the following steps.
 - (A) Allocate according to the original shareholding ratio of each oversubscriber by taking the existing shareholding ratio of each oversubscribing person; multiplied by the number of remaining shares will be the number of shares that each oversubscriber has the right to be allocated In the case of fractions of shares, such fractions shall be rounded up. The number of shares to be allocated will not exceed the number of shares that each shareholder has subscribed and paid for.
 - (B) In the case where there are still shares remaining after the allocation under (2) (A), it shall be allocated to each oversubscriber. which has not yet been fully allocated according to the number of shares subscribed by taking the existing shareholding proportion of each subscriber exceeding the right multiplied by the number of remaining shares will be the number of shares that each oversubscriber has the right to be allocated In the case of fractions of shares, such fractions shall be rounded

up. The number of shares to be allocated will not exceed the number of shares subscribed by each shareholder. In this regard, the allocation of shares to those who oversubscribed according to the method under (2) (B) shall be proceeded until there are no remaining shares from the allocation. Or cannot be allocated again because it is a fraction of a share.

Allotment of oversubscribed shares as detailed above in any case must not cause any shareholder oversubscribing for newly issued ordinary shares to have a duty to make a tender offer as prescribed in the Notification of the Capital Market Supervisory Board No. TorJor. 12/2554 Re: Rules and Conditions and procedures for the acquisition of securities for business takeover dated May 13, 2011 (including any amendments thereto) or is in violation of foreign shareholding restrictions. As stated in the Company's Articles of Association Currently, non-Thai nationals are allowed to hold shares in the Company. Not more than 49% of the total number of shares sold of the Company.

In addition, if there are still more ordinary shares remaining from the allocation to the existing shareholders of the Company according to the shareholding proportion (Rights Offering) and the allocation to the shareholders who oversubscribe (Oversubscription) The Company will reduce the registered capital of the company. By cutting off the remaining newly issued ordinary shares from the offering. However, the Company must seek approval from the shareholders' meeting in the next shareholders' meeting.

In the allocation of the Company's newly issued ordinary shares to the existing shareholders of the Company According to the shareholding proportion that each shareholder holds (Rights Offering) as mentioned above. The Board of Directors has the right to use discretion to consider not offering or not to allocate the newly issued ordinary shares to any person or any subscriber this may include the existing shareholders of the Company. In the United States and any other country as the Company consider appropriate if the offering or allocation of such newly issued ordinary shares causes or it could result in:

- (A) Is an act contrary to any law, rule or regulation of Thailand or abroad; and/or the Articles of Association of the Company; or
- (B) The Company has obligations or duties to perform. or have to take any additional actions other than those required by law or rules related to issuing and offer for sale of securities under Thai law; or

(C) Not in accordance with the rules, procedures or conditions specified in the offer for sale or allotment of such newly issued ordinary shares.

In this regard, the Company may offer to sell or allocate the newly issued ordinary shares to individuals. Or a subscriber who has the right to be allocated any particular share Subject to the exemptions that exist under international law that are in force and can be operated at that time.

3. Set a date for the Extraordinary General Meeting of Shareholders to approve the capital increase and allotment of capital increase shares

Scheduled the date of the Extraordinary General Meeting of Shareholders Year 2021 on November 15, 2021 at 2:00 p.m. by meeting via electronic media (E-Meeting) by broadcasting video signals from the meeting room of Hydrotech Public Company Limited, 1 building. TP&T, 14th Floor, Soi Vibhavadi Rangsit 19, Chatuchak, Chatuchak, Bangkok.

Determine the list of shareholders who have the right to attend the shareholders' meeting on October 19, 2021

4. Approval for capital increase / allotment of new shares to relevant government agencies and conditions for applying for permission (if any)

4.1 The Company will proceed with the registration of a resolution to increase the registered capital. And amend the Memorandum of Association to the Department of Business Development, Ministry of Commerce within 14 days from the date that the shareholders' meeting resolves to approve the increase of registered capital. And amendments The Company's Memorandum of Association and the Company will register the change of paid-up capital with the Department of Business Development. Ministry of Commerce within 14 days from the date of receipt of payment for shares in full.

4.2 The Company will apply for permission from the Stock Exchange of Thailand. To accept the newly issued ordinary shares of the Company as listed securities.

5. Objectives of the capital increase and the use of additional funds

5.1 For use as funds for construction projects under the Company's objectives of approximately 120 million baht.

5.2 To use as working capital of approximately 20 million baht.

6. Benefits that the Company to receive from the capital increase / allotment of new shares

6.1 Investments in quality projects that generate returns.

6.2 The Company will have more liquidity from working capital received from capital increase.

7. Benefits that shareholders will receive from the capital increase / allotment of new shares

7.1 Dividend Policy

The Company has a policy to pay dividends at a rate of not less than 40 percent of net profit after tax and legal reserve each year. It will depend on the investment plan, necessity and other appropriateness in the future under the condition that such action must be in the best interests of the shareholders, such as use as a reserve for loan repayment. Used as an investment to expand the company's business or in the case of changes in market conditions which may affect the Company's cash flow in the future, by authorizing the Board of Directors of the Company to consider it. From the shareholders' meeting unless it is an interim dividend payment which the Board of Directors has the authority to approve the interim dividend payment. And then report to the shareholders' meeting for acknowledgment in the next meeting.

7.2 The subscriber of the capital increase shares will be entitled to receive dividends from the operation

After the person who has been allocated the newly issued ordinary shares in this time has been registered as a shareholder of the Company is completed such persons will be entitled to receive dividends when the Company Dividends were announced same as the existing shareholders of the Company.

7.3 Others

- None -

8. Any other details necessary for shareholders to be used for decision making in approving the capital increase / allotment of new shares

The Board of Directors is of the opinion that increasing registered capital by allocation of newly issued ordinary shares of the Company will help support business operations by raising capital in such a way Increase liquidity for the company to use as working capital of the Company. And the expected impact on the Company's business operations from the capital increase The Board of Directors is of the opinion that such capital increase is necessary and appropriate.

9. Timetable for operations in case the Board of Directors has a resolution to increase capital / allotment of new shares

Number	Action steps	Day/Month/Year
1	The Board of Directors' meeting resolved on the capital increase.	4 October 2021
2	Date for determining the names of shareholders who are entitled to attend the shareholders' meeting (Record Date)	19 October 2021
3	Extraordinary General Meeting of Shareholders No.1/2564	15 November 2021
4	Registered to increase the registered capital and amending the Memorandum of Association to be in line with the capital increase to the Department of Business Development Ministry of Commerce.	Within 14 days from the date that the shareholders' meeting has approved
5	Determine the list of shareholders who are entitled to be allocated. and offer for sale of newly issued ordinary shares in proportion to their respective shareholdings (Rights Offering)	23 November 2021
9	Subscription period for newly issued ordinary shares to shareholders in proportion to their respective shareholdings (Rights Offering)	8 - 15 December 2021

10	Registration of newly issued ordinary shares with the Department of Business Development Ministry of Commerce	within 14 days from the date of receipt of payment for shares in full
11	SP mark date until the capital reduction process is complete.	24 January 2022
12	Date to determine the list of shareholders whose capital has been reduced (Record date)	25 January 2022

10. Other

The Company hereby certifies that the information contained in this report is correct. And complete in all respects.

Please be informed accordingly.

Yours sincerely,

Hydrotek Public Company Limited

Signature-

(Mr.Bancherd Thongcharoen)

Chief Executive Officer

Authorized Signatory