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Ref: HEMP-031/2021

November 10, 2021

Subject: Clarification of the Operating Result Difference Exceeding 20%

To: The President
The Stock Exchange of Thailand

Copy to: The Secretary
The Securities and Exchange Commission

Health Empire Corporation Public Company Limited would like to clarify the net loss for Q3/2021 of 13.48 million Baht in the consolidated financial statement comparing to that of the same period of 2020 that report net loss of 8.14 million baht in the consolidated financial statement having difference of more than 65.52% as a result of in Q3/2020, which differs in excess of 20 percent as The Notification of the Capital Market Supervisory Board No. Tor Jor. 44/2556 Re: Rules, Conditions and Procedures for Disclosure regarding Financial and Non-financial Information of Securities Issuers, Clause 22, when it appears that the income or net profit according to the financial statements of any securities issuing company differs from the financial statements of the same period of the previous year by more than twenty percent. The issuing company shall conduct an Interim Management Discussion and Analysis, at least showing the causes and key factors causing the differences, including the impact caused by such factors and forward to the office along with the financial statements.

The Company's sales revenue and services decreased from 24.18 million baht in Q3/2020 to 19.69 million baht in Q3/2021, totaling a decrease of 4.49 million baht or a 18.57%, for the decrease in the company's income Due to the impact of the state that temporarily closed the business due to the epidemic situation of Covid.

Cost of sales of the company decreased from 15.39 million baht in Q3/2020 to 4.85 million baht Q3/2021, totaling a decrease of 10.54 million baht or accounted for an decrease of 68.49%

The company's cost of distribution and administrative expenses increased from 16.52 million baht in Q3/2020 to 26.56 million baht in Q3/2021, totaling an increase of 10.04 million baht, or accounted for an increase of 60.75%, This is in accordance with the normal activities of the business and business plans according to the Group's company.

For causes and important factors affecting operations in Q3/2021 significantly affect the company's main income Beauty clinic business operated under Slim Wellness Asia Co., Ltd. (SWA) had to temporarily close its branches in accordance with government policy. The market continues to stimulate sales and is predicted that if the covid situation begins to unfold. The company's sales will grow.

In addition, The company has used financial instruments. It is a suitable financial tool for companies that can solve problems and can make the shareholders' equity more than 50% of the paid-up capital in "C" Sign lifting as the Company has informed the progress to the Stock Exchange of Thailand on September 13, 2021, the Company has notified the resolution of the Board of Directors Meeting No. 8/2021 Re: Increase of Registered Capital, Acquisition of Shares in More Medical Co., Ltd., Waiver from the Requirement to Make a Tender Offer for All Securities (Whitewash), Change of Par Value, Reduction of Registered Capital to write off Accumulated Losses, Issuance of Warrants to Purchase Ordinary Shares of Health Empire Corporation Public Company Limited Series 2 (HEMP-W2), and the Schedule of Extraordinary General Meeting of Shareholders No. 2/2021, In this regard, the Company has published the document details on the Company's web site www.hempcorp.co.th and if there is any progress, the Company will subsequently report the appointment to the Stock Exchange of Thailand.

Please be advised accordingly.

Respectfully Yours,

-Samart Chuasiriphattana-

(Mr. Samart Chuasiriphattana)

Director and CEO