

Ref. No. MA. 14224/2021

November 11, 2021

The President

The Stock Exchange of Thailand

Dear Sir,

Re: Reasons for Over 20% Change in Major Cineplex Lifestyle Leasehold Property Fund's Earnings for the three-month and nine-month periods ended September 30, 2021

With reference to your letter regulations of the Stock Exchange of Thailand (Re: Disclosure of Information and Other Acts of a Mutual Fund, 2007) requiring the listed funds in the Stock Exchange of Thailand to disclose reasons for change in earnings that exceed 20% compared to the amount of the same period of previous year, Kasikorn Asset Management Co., Ltd., as Fund Manager of Major Cineplex Lifestyle Leasehold Property Fund would like to provide an explanation for the results of the three-month and nine-month periods ended September 30, 2021 compared to the same period of 2020.

Regarding the Fund performance for the three-month period ended September 30, 2021, the Fund had net investment income of 45.70 million Baht or 0.1384 Baht per unit, which increased from 12.43 million Baht or 0.0376 Baht per unit for the same period of the preceding year. However, the Fund had unrealized gain on investment valuation of 52.81 million Baht. As a result, the Fund had an increase in net assets from operations of 98.52 million Baht or 0.2985 Baht per unit, the unrealized gain changed from the same period of 2020, of which the Fund had unrealized gain on investment valuation of 22.82 million Baht and an increase in net assets from operations of 35.24 million Baht or 0.1067 Baht per unit.

Regarding the Fund performance for the nine-month period ended September 30, 2021, the Fund had net investment income of 290.25 million Baht or 0.8795 Baht per unit, which increased from 62.97 million Baht or 0.1908 Baht per unit for the same period of the preceding year. The Fund had unrealized gain on investment valuation of 25.14 million Baht. As a result, the Fund had an increase in net assets from operations of 315.39 million Baht or 0.9557 Baht per unit, the unrealized gain changed from the same period of 2020, of which the Fund had unrealized gain on investment valuation of 37.33

million Baht and an increase in net assets from operations of 100.30 million Baht or 0.3039 Baht per unit.

Yours sincerely,

(Mr.Worawit Supcharoenlert )

Authorized signature

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